ABSTRACT

THE IMPLICATIONS OF MARKET VALUE, VARIANCE RETURN, EARNINGS PER SHARE, TRADING VOLUME, AND DIVIDEND TOWARDS BID ASK SPREAD ON COMPANY LISTED IN LQ45 INDEX
THE PERIOD 2010-2012

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The purpose of this research is to determine the effect of market value, variance return, earning per share, trading volume and dividend towards bid ask spread. Sample retrieval of this research is using purposive sampling method and obtained twenty two companies that was registered in LQ45 index. Data analysis technique that used is multiple regression linear with panel data models and using instrument analysis program E-views 7.

Based on results of test-t (partial) indicating that variable variance return significantly influenced towards bid ask spread and variable market value, earning per share, trading volume and dividend not significantly influenced towards bid ask spread. Based on results of test-f (simultaneous) indicating that there are significant influence between market value, variance return, earning per share, trading volume and dividend towards bid ask spread.

Keywords: Market Value, Variance Return, Earning Per Share, Trading Volume, Dividend and Bid Ask Spread