

ABSTRACT

COMPARISON OF FUNDAMENTAL FACTORS AFFECTING BETWEEN STOCK PRICE INDEX STOCK INDEX SHARES OF ISLAMIC AND CONVENTIONAL

**(Study on Listed Companies in Jakarta Islamic Index and LQ45 Index Period
2012-2014)**

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The research objective was to determine differences in fundamental factors (ROA, DER, PBV, EPS) which affect the stock price between Sharia Stock Index and Stock Index Conventional. Data used in this research is secondary data. Data analysis technique used is to conduct descriptive analysis to describe the mean of each variable and then proceed diskriminaan analysis using simultaneous estimation method, step-wise estimation, making the discriminant model, and measure the accuracy of the discriminant model. The sample used in this study were 18 companies listed on the Jakarta Islamic Index (JII) and 10 companies listed in the LQ45 index conduct public offerings and publish audited financial statements are consistent and complete during the years 2012-2014. Results from this study showed that only the Debt to Equity Ratio (DER), which has a significant difference between the two indices, while the three other variables did not show any difference. Simultaneously showed a significant difference between Sharia Stock Index and Stock Index Conventional .

Keywords : Return On Assets (ROA), Debt to Equity Ratio (DER), Price to Book Value (PBV) , Earning Per Share (EPS), and Stock Price