**Lampiran 25. Uji stasioneritas data HGKG dengan ADF dan PP pada tingkat level**

Uji stasioner data HGKG dengan ADF pada tingkat level

Null Hypothesis: HGKG has a unit root
Exogenous: Constant
Lag Length: 2 (Automatic based on SIC, MAXLAG=10)

| | | t-Statistic | Prob.* |
|---|---|---|---|
| Augmented Dickey-Fuller test statistic | | -1.779602 | 0.3867 |
| Test critical values: | 1% level | -3.550396 | |
| | 5% level | -2.913549 | |
| | 10% level | -2.594521 | |

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(HGKG)
Method: Least Squares
Date: 11/14/13 Time: 09:34
Sample (adjusted): 2007M04 2011M12
Included observations: 57 after adjustments

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|---|---|---|---|---|
| HGKG(-1) | -0.010793 | 0.006065 | -1.779602 | 0.0809 |
| D(HGKG(-1)) | 0.409900 | 0.128519 | 3.189417 | 0.0024 |
| D(HGKG(-2)) | 0.351509 | 0.131476 | 2.673571 | 0.0100 |
| C | 2.883433 | 1.584104 | 1.820229 | 0.0744 |

| | | | |
|---|---|---|---|
| R-squared | 0.554076 | Mean dependent var | 1.032825 |
| Adjusted R-squared | 0.528835 | S.D. dependent var | 1.411591 |
| S.E. of regression | 0.968936 | Akaike info criterion | 2.842356 |
| Sum squared resid | 49.75840 | Schwarz criterion | 2.985728 |
| Log likelihood | -77.00714 | F-statistic | 21.95146 |
| Durbin-Watson stat | 2.145005 | Prob(F-statistic) | 0.000000 |

Uji stasioner data HGKG dengan PP pada tingkat level

Null Hypothesis: HGKG has a unit root
Exogenous: Constant
Bandwidth: 5 (Newey-West using Bartlett kernel)

| | | Adj. t-Stat | Prob.* |
|---|---|---|---|
| Phillips-Perron test statistic | | -2.279876 | 0.1817 |
| Test critical values: | 1% level | -3.546099 | |
| | 5% level | -2.911730 | |
| | 10% level | -2.593551 | |

*MacKinnon (1996) one-sided p-values.

| | |
|---|---|
| Residual variance (no correction) | 1.523255 |
| HAC corrected variance (Bartlett kernel) | 5.374401 |

Phillips-Perron Test Equation
Dependent Variable: D(HGKG)
Method: Least Squares
Date: 11/14/13 Time: 09:34
Sample (adjusted): 2007M02 2011M12
Included observations: 59 after adjustments

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|---|---|---|---|---|
| HGKG(-1) | -0.025599 | 0.006760 | -3.786881 | 0.0004 |
| C | 7.437044 | 1.692969 | 4.392900 | 0.0000 |

| | | | |
|---|---|---|---|
| R-squared | 0.201014 | Mean dependent var | 1.055930 |
| Adjusted R-squared | 0.186997 | S.D. dependent var | 1.392608 |
| S.E. of regression | 1.255668 | Akaike info criterion | 3.326523 |
| Sum squared resid | 89.87205 | Schwarz criterion | 3.396948 |
| Log likelihood | -96.13243 | F-statistic | 14.34047 |
| Durbin-Watson stat | 0.764324 | Prob(F-statistic) | 0.000369 |