Abstract

Fundamental Analysis and Effect on Stock Price and Return on Agribusiness Companies that Go Public period 2008 - 2010

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One major factor is the main attraction of investors to buy a particular stock is an increase in stock prices in the future and at year-end dividend. But most ordinary investors will assume the same whether it is the result of dividends or capital gains, he will earn huge profits if the stock that he bought the price is increasing from year to next year. Investors are not just going to buy shares of companies that have Go public or in Indonesian terms is a public company. They will gather information and conduct research in advance of the company.

Underlying motives of investors to buy stocks is to sell those shares at higher prices. Share price paid by investors who are willing to reflect the expected net cash flow after taking into account the time and investment risk. The talks also concerned about stock prices forecast the company's achievements in the future, as well as the company's ability to meet its financial obligations that must be met immediately.

The results of calculation of the overall effect of the independent variable on the dependent variable obtained by using the SPSS F-count (4.162) > F-table (2.80) so that it can be stated that reject H_0 and accept H_1. F-count value indicates that a statistically Share Price (Y_1) is affected by the variable ROA, Liquidity, Debt Ratio and Company Size. Partial results of calculations all the independent variables, can be seen that there is only one independent variable has a value less than 0.05 the variable X_4 (Total Assets). Thus, at = 5%, variable X_1 (ROA), the variable X_2 (liquidity), and variable X_3 (Debt Ratio) was not statistically significant, and individually do not affect the stock price variable (Y_1). Testing Effect of Stock Return Of The independent variable (Y_2) can be concluded that all the independent variables have contributed very little effect, namely by 5.2%. Testing overall effect of the independent variable on the dependent variable F-calculated values obtained with a significance of 0.300 0.874. Because of this significance value higher than = 0.05, it can be said that F-calculated value is not statistically significant, and because Fhitung (0.300) < Ftabel (2.80) then H_0 rejected and H_1 accepted, meaning that jointly Return Shares (Y2) is not affected by the variable ROA, Liquidity, Debt Ratio and Company Size.