ABSTRACT

STOCK PRICE AND AVERAGE ABNORMAL RETURN ANALYSIS BEFORE AND AFTER EX-DIVIDEND DATE (STUDY ON COMPANY INDEKS KOMPAS 100)

By

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this research is aimed to find out the differences among stock price and average abnormal return while before and after the ex-dividend date on company which is listed Index kompas 100. The variable that is used in this research is stock price before ex-dividend date and stock price after ex-dividend date, abnormal return before ex-dividend date and abnormal return after ex-dividend date.

Sampling technique is purposive sampling on the listed company in index kompas 100, during the period 2011-2014. Data analysis technique is done by paired sample t-test method with use SPSS 21

The results show that there is significant differences on stock price before and after ex-dividend date. This research show that there is no significant differences on abnormal return before and after ex-dividend date.

Keywords : Ex-dividend date, Stock Price, abnormal return