ABSTRACT

ANALIZING THE INFLUENCE OF DEBT POLICY AND INVESTMENT OPPORTUNITY SET TO FIRM VALUE ON FOOD AND BEVERAGES COMPANY WHICH HAD BEEN LISTED IN BEI

By:

Eriza Andryan

Debt policy and investment opportunity set is one of the factors that affect the value of a company. This study is to analyze how much the effect of debt policy and investment opportunity set to firm value, especially in food and beverages companies. Sample method used was purposive sampling. Analysis technique uses classic assumption test and hypothesis test uses multiple regression analysis. The dependent variable were firm value and independent variables of debt policy and investment opportunity set.

The result showed that debt policy and the investment opportunity set in a positive and significant effect on the firm value either partially or simultaneously. This can be concluded that the entire hypothesis (H1, H2, H3) is received.

Key words: food and beverages, debt policy, investment opportunity set, firm value.