

ABSTRACT

THE ANALYSIS OF PT BRI AGRONIAGA TBK. FINANCIAL PERFORMANCE AT THE TIME BEFORE AND AFTER BEING ACQUISITED BY PT BANK RAKYAT INDONESIA TBK.

By

MELLISA KARTIKA UTAMI HUTABARAT

This study aims to find out if acquisition affects the financial performance of bank, assessed by CAMELS ratio. Based on the form letter of Bank Indonesia No.6/10/PBI/2004 about the assessment of a bank soundness, which is the improvement of the previous version, the financial ratios used were CAMELS ratio. This study covered the financial performance of bank at the time six months before until six months after the acquisition, that is September 2010 until September 2011.

Because of the limited information to assess qualitative aspect of management factor and the data needed to assess the sensitivity to market risk aspect is not available (published), then this study only used quantitative aspects to assess. The quantitative aspects are capital ratio, quality of asset ratio, earning ratio, and liquidity ratio. The analysis tool used in this study was paired sample t-test with certainty rate 95% and significancy rate 5%, and executed using statistical analysis software namely SPSS (Statistical Product and Service Solution).

The result of this study shows that there is no significant difference in the financial performance at the time before and after acquisition, it means that acquisition strategy doesn't affects the financial performance, assessed by CAMELS ratio.

Keyword : CAMELS, acquisition, bank financial performance, financial report.