ABSTRACT

ANALYSIS OF ITS CHARACTERISTICS AND CHARACTERISTICS OF ABNORMAL RETURN TO SHARE OWNERSHIP IN COMPANIES DOING IPO (Initial Public Offering) IN BEI (INDONESIA STOCK EXCHANGE)

(Studies in Non-Financial Companies Listed in Indonesia Stock Exchange)

By

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This study aims to determine whether there is influence of Return On Equity, Firm Size, Age Company, Managerial Shareholding (mown) and Institutional Shares of ownership (INST) Abnormal Return on non-financial companies listed on the Indonesia Stock Exchange in the year 2007 to 2010. Based on the analysis and discussion that has been done, it can be inferred multiple variables (firm characteristics), Return on Equity, Firm Size, Age Company, and variable (stock ownership karakteristik) managerial stock ownership and institutional stock ownership have an influence on the company's Abnormal Return the feasibility of an IPO and the model, the variable characteristics of Institutional Shareholding company 'ie having an influence on the company' Abnormal Return an IPO, while the other company characteristics variables namely (Return On Equity, firm Size and Age company) and Managerial Stock Ownership characteristics variable) not have a significant effect on the Abnormal Return on Integration that an IPO need to consider and weigh the amount of the company's assets into firm size (firm size) as the factors that influence so important to the success of the IPO.

Keywords: Return on Equity ROE, Firm Size, age of firm, Managerial Shareholding (mown) and Institutional Shares Ownership (INST) and Abnormal Return (AR).