

## **ABSTRACT**

### **THE COMPARISON ANALYSE OF RISK AND RATE OF RETURN SHARE IN PT ANEKA TAMBANG Tbk (ANTM) AND PT TAMBANG BATUBARA BUKIT ASAM Tbk (PTBA) IN PERIOD 2004-2008**

**By**

**Ririn Putri**

PT Aneka Tambang Tbk (ANTM) and PT Tambang Batubara Bukit Asam Tbk (PTBA) are mining BUMN industry. The two companies performance could seem from their prestation in capital market. The prestation stocks seems from risk and return level of company stock. The problem of this research that closing price of ANTM stock lower than closing price PTBA stock, and trading volume of ANTM higher than PTBA. From financial report, income average of ANTM higher than income average of PTBA, but income of ANTM was moved fluctuation. ANTM's EPS was disposed fluctuation but amount average EPS expansion higher than EPS average of PTBA. So the complication of this study were ANTM's stock more risk PTBA's stock, and the return level of ANTM higher than return level of PTBA.

The direction of this study were to know the share prestation of the two companies could seem from the comparison risk and return level and useful for management side, investor, and capital market authoritarian. The hyphothesis of this research that risk level of ANTM higher than PTBA and the return level of ANTM higher than return level of PTBA. Analysis instrument to prove the hyphothesis is the technical analysis by means of test the different of the both average.

Pursuant to analysis obtained by a risk mean of equal to 360,74 for the ANTM and 268,07 for the PTBA. And also means the rate of return equal to 3,94 for the ANTM and 2,41 for the PTBA. Inferential thereby that the risk level of ANTM higher than the risk level of PTBA and the return level of ANTM higher than the return level of PTBA.