

## LIST OF TABLE

	Page
Table 1. Maximum Magnitude Determination of Loan to Value (LTV) for Credit or Mortgages (KPR).....	23
Table 2. Previous Research .....	26
Table 3. Research Sample .....	31
Table 4. Calculated Result of Stock Expected Return Before and After Loan to Value Policy Announcement .....	39
Table 5. Calculated Result of Average Abnormal Return of All Stocks Before and After the Announcement of LTV Policy. ....	42
Table 6. Calculated Result of Average Trading Volume Activity of All Stocks Before and After The Announcement of LTV Policy .....	44
Table 7. Result of Descriptive Statistic Testing on Abnor Return and Trading Volume Activity Before and After the Announcement of LTV Policy..	45
Table 8. Result of Normality Testing on Average Abnormal Return Data Before and After the Announcement of LTV Policy.....	47
Table 9. Result of Normality Testing on Average Trading Volume Activity Data Before and After the Announcement of LTV Policy.....	47
Table 10. Result of Paired Sample T-Test of Abnormal Return Before and After the Announcement of LTV Policy.....	49

Table 11. Result of Paired Sample T-Test of Trading Volume Activity Before and After the Announcement of LTV Policy .....	50
--	----