

ABSTRAK

PENGARUH *FIRM SIZE*, *LEVERAGE* DAN PROFITABILITAS TERHADAP KEBIJAKAN DEVIDEN PADAPERUSAHAAN FOOD AND BEVERAGE YANG TERDAFTAR DI BEI TAHUN 2000-2014

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Kebijakan dividen perusahaan tergambar pada *dividend payout rationya* yaitu persentase laba yang dibagikan dalam bentuk deviden tunai, artinya besar kecilnya *dividend payout ratio* akan mempengaruhi keputusan investasi para pemegang saham, Pertimbangan mengenai *dividend payout ratio* ini diduga sangat berkaitan dengan kinerja keuangan perusahaan. Bila kinerja keuangan perusahaan bagus maka perusahaan tersebut akan mampu menetapkan besarnya *dividend payout ratio* sesuai dengan harapan pemegang saham.

Obyek penelitian yang digunakan oleh peneliti adalah Perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia Tahun 2000-2014. Metode analisis untuk mengetahui variabel independen yang mempengaruhi secara signifikan terhadap kebijakan deviden pada perusahaan *Food and Beverage* di Bursa Efek Indonesia yaitu *Firm Size*, *Leverage* dan Profitabilitas adalah: Regresi Linier Berganda

Hasil penelitian menunjukkan pengaruh secara simultan *Firm Size*, *leverage* dan *profitabilitas* terhadap kebijakan deviden pada perusahaan *Food and Beverage* yang dijelaskan secara rinci sebagai berikut: Variabel *Firm Size* berpengaruh secara signifikan terhadap *Dividend Payout Ratio* (DPR). Variabel *leverage* berpengaruh secara signifikan terhadap *Dividend Payout Ratio* (DPR). Variabel *profitabilitas* berpengaruh secara signifikan terhadap *Dividend Payout Ratio* (DPR). Variabel *Firm Size*, *leverage* dan *profitabilitas* secara simultan berpengaruh terhadap *Dividend Payout Ratio* (DPR).

Kata Kunci : *Firm Size*, *Leverage*, Profitabilitas, Kebijakan Dividen

ABSTRACT

EFFECT FIRM SIZE, LEVERAGE AND PROFITABILITY OF DIVIDEND POLICY ON FOOD AND BEVERAGE FIRMS THAT LISTED IN BEI IN 2000-2014

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Dividend policy of the company is reflected in the dividend payout ratio is the percentage of profits distributed in the form of cash dividends, meaning that the size of the dividend payout ratio will affect the investment decisions of shareholders, consideration of the dividend payout ratio is allegedly closely related to the company's financial performance. If the company's financial performance is good then the company will be able to determine the amount of the dividend payout ratio in accordance with the expectations of shareholders.

Object of research used by the researchers is the Food and Beverage Company listed on the Indonesia Stock Exchange Year 2000 to 2014. The method of analysis to determine the independent variables that significantly affect the company's dividend policy at the Food and Beveragedi Indonesia Stock Exchange that Firm Size, Leverage and Profitability are:Linier Regresion

The results showed the effect of simultaneously Firm Size, leverage and profitability of the company's dividend policy at the Food and Beverage described in detail as follows: Variable Size Firm significantly influence Dividend Payout Ratio (DPR). Leverage variables significantly influence Dividend Payout Ratio (DPR). Variables significantly affect the profitability of Dividend Payout Ratio (DPR). Variable Firm Size, leverage and profitability simultaneously affect the Dividend Payout Ratio (DPR).

Key word : Firm Size, Leverage, Profitability, Dividend Payout ratio