

ABSTRAK

PENGARUH *CORPORATE GOVERNANCE* DALAM MEMITIGASI *FINANCIAL DISTRESS* (Studi Terhadap Perusahaan Transportasi yang Terdaftar pada Bursa Efek Indonesia Periode 2010-2014)

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Studi ini meneliti apakah mekanisme *corporate governance* dapat memitigasi *financial distress* di perusahaan transportasi di Indonesia. Khususnya, penelitian ini ingin meneliti apakah variabel *corporate governance*, dalam hal ini komisaris independen, kepemilikan institusional, kompetensi komite audit, dan opini audit, berpengaruh negatif signifikan dengan *financial distress* di perusahaan jasa transportasi di Bursa Efek Indonesia. Sampel yang digunakan dalam penelitian ini diambil dari 20 perusahaan jasa transportasi dari 2010-2014 dengan metode *purposive sampling*. Data diperoleh dari laporan tahunan perusahaan yang diterbitkan dari Bursa Efek Indonesia dari 2010-2014 dan *website* perusahaan. Dengan menggunakan analisis regresi logistik, penelitian ini menunjukkan bahwa mekanisme *corporate governance* memiliki pengaruh negatif dalam *financial distress*.

Kata kunci: komisaris independen, kepemilikan institusional, kompetensi komite audit, opini audit, financial distress

ABSTRACT

CORPORATE GOVERNANCE INFLUENCES IN MITIGATING FINANCIAL DISTRESS (Study in Transportation Companies Listed In Indonesian Stock Exchange Year 2010-2014)

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This study examines whether corporate governance (CG) can mitigate financial distress in Indonesia transportation industry. Particular, this research wants to variable of CG, which represented by independent commissioner, institutional ownership, audit committee competence, and audit opinion, have significant negative relationship with financial distress in transportation industry in Indonesian Stock Exchange. This research obtains samples from 20 transportation companies with purposive sampling as sampling method, and gathered 95 firm-years observation from 2010 to 2014 as the sample. Data were collected from Annual Report companies published by Indonesia Stock Exchange from 2010 until 2014 and also from each company's website. By using logistic regression analysis, this research shows that CG mechanism have negative influence on financial distress. This mean that these CG mechanism have important role in mitigating financial distress,

Keyword : independent commissioner, institutional ownership, audit committee competence, audit opinion, financial distress.