

## **ABSTRACT**

### **THE INFLUENCE OF FUNDAMENTAL EXTERNAL FACTORS ON STOCK PRICES IN MINING COMPANIES WHICH ARE LISTED IN INDONESIAN STOCK EXCHANGE IN 2012-2015 PERIOD**

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*This research was aimed to investigate the influence of crude oil price, Yuan exchange rates, inflation rates, and interest rates (fundamental external factors) either simultaneous or partial to the stock price at mining companies which are listed in the Indonesia Stock Exchange. The samples of this research are 18 companies, the sample criteria was the companies that listed consistently in Indonesian Stock Exchange in 2012-2015 period. The data which was applied in this research is the mining company's stock price, of crude oil price, Yuan exchange rates, inflation rates, and interest rates from 2012-2015. The multiple linear regressions were applied as the analysis technique by carrying out F-test and t-test. Based on the F-test it is found that simultaneously the of crude oil price, Yuan exchange rates, inflation rates, and interest rates have significant influence to the stock price. Based on the t-test, it was found that partially the crude oil price, Yuan exchange rates, inflation rates have significant influence to stock price and interest rates have insignificant influence on stock price.*

**Keywords:** *crude oil price, inflation rates, interest rates, stock price, Yuan exchange rates*

## **ABSTRAK**

### **PENGARUH FAKTOR FUNDAMENTAL EKSTERNAL TERHADAP HARGA SAHAM PADA PERUSAHAAN SEKTOR PERTAMBANGAN YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2012-2015**

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Penelitian ini bertujuan untuk mengetahui pengaruh harga minyak dunia, kurs Yuan, tingkat inflasi, dan tingkat suku bunga baik secara simultan maupun parsial terhadap harga saham pada perusahaan pertambangan yang tercatat di Bursa Efek Indonesia. Sampel dalam penelitian ini adalah 18 perusahaan pertambangan di Bursa Efek Indonesia dengan kriteria sampel perusahaan pertambangan yang konsisten terdaftar di Bursa Efek Indonesia tahun 2012-2015. Data yang digunakan adalah harga saham perusahaan pertambangan, harga minyak dunia, kurs Yuan, tingkat inflasi, dan tingkat suku bunga dari tahun 2012-2015. Teknik analisis yang digunakan analisis regresi linear berganda yang diujidengan uji-F dan uji-t. Berdasarkan hasil uji F diketahui bahwa harga minyak dunia, kurs Yuan, tingkat inflasi, dan tingkat suku bunga secara simultan berpengaruh terhadap harga saham. Berdasarkan hasil uji-t diketahui bahwa harga minyak dunia, kurs Yuan, tingkat inflasi secara parsial berpengaruh terhadap harga saham, sedangkan tingkat suku bunga secara parsial tidak berpengaruh signifikan terhadap harga saham.

**Kata Kunci:** harga minyak dunia, harga saham, kurs Yuan, tingkat inflasi, tingkat suku bunga.