

ABSTRAK

**PENGARUH KEPEMILIKAN INSTITUSIONAL, *DEBT COVENANT*,
INTENSITAS MODAL, LIKUIDITAS DAN *GROWTH OPPORTUNITIES*
TERHADAP KONSERVATISME LABA
(Studi pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek
Indonesia Tahun 2012-2016)**

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Tujuan penelitian ini adalah untuk mengetahui pengaruh kepemilikan institusional, *debt covenant*, intensitas modal, likuiditas dan *growth opportunities* terhadap konservatisme laba pada perusahaan manufaktur yang terdaftar di BEI tahun 2012-2016. Pengambilan sampel pada penelitian ini menggunakan metode *purposive sampling*. Sampel yang masuk kriteria adalah 8 perusahaan. Teknik analisis data menggunakan regresi linier berganda dengan pendekatan data panel yang menggunakan alat *Eviews 9.0*. Hasil uji t pada penelitian ini adalah secara parsial kepemilikan institusional dan intensitas modal berpengaruh tidak signifikan terhadap konservatisme laba. *Debt covenant*, likuiditas dan *growth opportunities* berpengaruh signifikan terhadap konservatisme laba. Hasil dari uji f menunjukkan bahwa secara simultan variabel kepemilikan institusional, *debt covenant*, intensitas modal, likuiditas dan *growth opportunities* berpengaruh signifikan terhadap konservatisme laba.

**Kata kunci : Konservatisme Laba, Kepemilikan Institusional, *Debt Covenant*,
Intensitas Modal, Likuiditas, *Growth Opportunities***

ABSTRACT

***THE EFFECT INSTITUTIONAL OWNERSHIP, DEBT COVENANT,
CAPITAL INTENSITY, LIQUIDITY AND GROWTH OPPORTUNITIES OF
EARNINGS CONSERVATISM
(Study The Manufacturing Companies Listed on The Indonesian Stock
Exchange 2012-2016)***

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The purpose of this study is to examine the effect of institutional ownership, debt covenant, capital intensity, liquidity and growth opportunities to earnings conservatism in the manufacturing companies listed on the Indonesian Stock Exchange 2012-2016. The sampling technique used in this research was purposive sampling. There are 8 companies qualified as sample. Data were analyzed using multiple linear regression with panel data approach that using the tool Eviews 9.0. The results show that as partially institutional ownership and capital intensity had not significantly effect of earnings conservatism and debt covenant, liquidity and growth opportunities significantly effect of earnings conservatism. The results of F-test showed that simultaneous variable institutional ownership, debt covenant, capital intensity, liquidity and growth opportunities had significantly effect of earnings conservatism.

Keywords : Earnings Conservatism, Institutional Ownership, Debt Covenant, Capital Intensity, Liquidity, Growth Opportunities