

ABSTRACT

TRANSFORMATION OF PAYMENT INSTRUMENT AND IT'S EFFECT ON REAL CURRENCY IN INDONESIA PERIOD 2010:01-2016:03

By

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The purpose of this research is to analyze how the effect of nominal transaction of debit card, credit card, RTGS (Real Time Gross Settlement) and nominal transaction of electronic money (e-money) to the real currency in Indonesia. This research used time series data of period 2010:01 – 2016:03. The analytical model used was an econometric tool error model (ECM).

The result showed that the nominal transaction of debit cards, credit cards, RTGS (Real Time Gross Settlement) and nominal transaction of electronic money (e-money) were together significantly affect to the real currency in Indonesia. While, based on the partial test result showed that the nominal transaction of debit card had a positive and significant effect to the real currency in Indonesia, the nominal transaction of credit card had a negative and significant effect, the nominal transaction of RTGS (Real Time Gross Settlement) and the nominal transaction of electronic money (e-money) had not significant effect to the real currency in Indonesia.

Keywords : Credit Card, Debit Card, E-Money, Real Currency, RTGS

ABSTRAK

TRANSFORMASI ALAT PEMBAYARAN DAN PENGARUHNYA TERHADAP *REAL CURRENCY* DI INDONESIA PERIODE 2010:01-2016:03

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Tujuan dari penelitian ini adalah untuk menganalisis pengaruh nominal transaksi kartu debit, kartu kredit, RTGS (*Real Time Gross Settlement*) dan nominal transaksi uang elektronik (*e-money*) terhadap *real currency* di Indonesia. Penelitian ini menggunakan data *time series* periode 2010:01 – 2016:03. Model analisis yang digunakan adalah alat analisis ekonometrika model koreksi kesalahan *Error Correction Model* (ECM). Hasil analisis menunjukkan bahwa nominal transaksi kartu debit, kartu kredit, RTGS (*Real Time Gross Settlement*) dan nominal transaksi uang elektronik (*e-money*) secara bersama-sama berpengaruh signifikan terhadap *real currency* di Indonesia. Sedangkan berdasarkan hasil uji secara parsial menunjukkan bahwa nominal transaksi kartu debit berpengaruh positif dan signifikan terhadap *real currency*, nominal transaksi kartu kredit berpengaruh negatif dan signifikan, nominal transaksi kartu RTGS dan nominal transaksi uang elektronik (*e-money*) tidak berpengaruh signifikan terhadap *real currency* di Indonesia.

Kata Kunci : *E-Money*, Kartu Debit, Kartu Kredit, *Real Currency*, RTGS