ABSTRACT

INFLUENCE OF STOCK RETURN, TRADING VOLUME, DIVIDEND PAYOUT RATIO, AND RISK OF RETURN TOWARDS BID ASK SPREAD AFTER STOCK SPLIT ON COMPANY LISTED IN INDONESIA STOCK EXCHANGE
THE PERIOD 2007-2012

By

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The purpose of this research was to determine the influence of Stock Return, Trading Volume, Dividend Payout Ratio, and Risk of Return towards Bid Ask Spread after Stock Split. The sample used in this research is a companies that perform stock split policy listed in Indonesia Stock Exchange in 2007-2012. Total samples of this research were as many as thirty seven companies with sampling using purposive sampling method. Technique data analysis was using multiple linier regression with panel data. Based on the results of test-t (partial) indicating that variable return stocks and risk of return significantly influenced towards bid ask spread and variable trading volume and dividend payout ratio not significantly influenced towards bid ask spread after stock split. Based on the results of test-f (simultaneous) indicating that there are significant influence between stock return, trading volume, dividend payout ratio, and risk of return towards bid ask spread after stock split.

Key Words: Stock Return, Volume Trading, Dividend Payout Ratio, Risk of Return, Bid Ask Spread, and Stock Split.