

## ABSTRACT

### **THE IMPACT OF BOARD STRUCTURE AND FIRM PERFORMANCE TOWARD INVESTMENT OPPORTUNITY SET (IOS) (Empirical Study at Firm Listed in Indonesia Stock Exchange)**

By

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This research is conducted to examine empirically about board structure which proxy by the proportion of independent commissioner and firm performance based on book value and market value. This research is done in the companies especially for infrastructure, utility, and transportation sector that listed in Indonesia Stock Exchange.

In this research, sample is chosen with judgment sampling method and gets 18 companies which eligible with the criteria of the research. The periods that used in this research come from 2008 – 2012, and total of observation are 90 data. The data is examined by classic assumption test for examining the fairness about research data, afterwards the data is analyzed by multiple linear regression.

As the results, the proportion of independent commissioner and firm performance based on book value statistically have no correlation toward IOS. Meanwhile, firm performance based on market value has correlation statistically toward IOS.

**Keywords : Independent Commissioner, Firm Performance, Investment Opportunity Set (IOS), Agency Theory**