

## ABSTRACT

### **THE INFLUENCE OF INTANGIBLE ASSETS AND RESEARCH&DEVELOPMENT ON CORPORATE MARKET VALUE**

By

**DEVRIYANSYAH IRWAN**

The purpose of this research is to test and provide empirical evidence that intangible assets (unexplained value or hidden reserve) and Research&Development which are controlled by firm's size and leverage (DER) affect corporate market value (non-monetary corporation) which were listed of Indonesian Stock Exchange (IDX) in 2010-2012.

This research was conducted using stratified random sampling method to categorize corporate's characteristic and take sample proportionally, then researcher used purposive random sampling method. Based on stratified random sampling method, researcher obtained 35 samples. Afterwards, based on purposive random sampling method, researcher obtained 29 samples which were appropriate on the criteria. Multiple linear regression was used to test the hypothesis.

The result showed that intangible assets have a positive and significant influence over corporate market value. However, Research&Development has a negative and significant influence over corporate market value. Controlling variable firm's size has a positive and significant influence over corporate market value. Meanwhile, leverage (DER) has a negative and significant influence over corporate market value.

**Keywords: intangible assets, R&D disclosure, research and development, corporate market value.**