

ABSTRACT

THE IMPACT OF PROFITABILITY AND DIVIDEND POLICY ON STOCK PRICE OF THE LQ45 COMPANY IN INDONESIA STOCK EXCHANGE

By

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The purposes of this research are to find out about the impact of profitability and dividend policy on stock price. The population of this research are the companies in Indonesia Stock Exchange that were being consistent on LQ45 from 2015-2017. The sampling method used was purposive sampling and there are 26 companies included based on the criteria. Multiple regression was used as the method of the analysis, with 95% confidence level.

The results of this research showed that the ability to explain the independent variables of return on assets and dividend payout ratio on stock price was 31,4% while the remaining 68,6% was influenced by other factors outside this research. The T test result shows that partially return on assets haven't impact on stock price. Dividend payout ratio have positive impact on stock price.

Keywords: Return On Assets, Dividend Payout Ratio, and Stock Price.

ABSTRAK

PENGARUH PROFITABILITAS DAN KEBIJAKAN DIVIDEN TERHADAP HARGA SAHAM PADA EMITEN LQ45 DI BURSA EFEK INDONESIA

Oleh

Intan Putri

Penelitian ini bertujuan untuk mengetahui pengaruh dari profitabilitas dan kebijakan dividen terhadap harga saham. Populasi dalam penelitian ini adalah seluruh perusahaan yang konsisten berada pada LQ45 Tahun 2015-2017 di Bursa Efek Indonesia. Sampel dalam penelitian ini diperoleh sebanyak 26 perusahaan LQ45 dengan menggunakan purposive sampling. Metode analisis data menggunakan analisis regresi linier berganda dengan tingkat kepercayaan 95%.

Hasil penelitian ini menunjukkan kemampuan menjelaskan variabel independen *return on assets* dan *dividend payout ratio* terhadap harga saham sebesar 31,4%, sedangkan sisanya 68,6% dijelaskan oleh faktor-faktor lainnya di luar penelitian ini. Hasil uji T menunjukkan bahwa secara parsial *return on assets* tidak berpengaruh terhadap harga saham. *Dividend payout ratio* berpengaruh positif terhadap harga saham.

Kata Kunci: *Return On Assets, Dividend Payout Ratio*, dan Harga Saham.