

ABSTRACT

Analysis of the Effect of Total Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, and Current Ratio on the Company's Financial Performance

(A Study on Companies Listed on the Indonesia Stock Exchange 2015 – 2019)

By

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This study aims to determine how the influence of Total Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, and Current Ratio on the Company's Financial Performance. The company's financial performance can be described one of them through the company's financial ratios which can be seen and known through the company's financial statements. There are 3 financial ratios with 4 measurement methods used in this study: Activity Ratio (Total Assets Turnover and Working Capital Turnover), Leverage Ratio (Debt to Equity Ratio), and Liquidity Ratio (Current Ratio). This study uses a quantitative method using the Slovin technique and stratified random sampling for sampling. The sample companies are companies listed on the Indonesia Stock Exchange (IDX) for the 2015-2019 period. The results of this study are Total Assets Turnover (TATO) has a positive and significant influence on the company's financial performance, Working Capital Turnover (WCTO) has a negative and significant effect on the company's financial performance, Debt to Equity Ratio (DER) has a negative and significant impact on the company's financial performance. significant effect on the company's financial performance, and the Current Ratio (CR) has a negative and insignificant effect on the company's financial performance.

Keywords : Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, Current Ratio, and financial performance

ABSTRACT

Analisis Pengaruh *Total Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, dan Current Ratio* terhadap Kinerja Keuangan Perusahaan
(Studi Pada Perusahaan yang Terdaftar di Bursa Efek Indonesia
Tahun 2015 – 2019)

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Penelitian ini bertujuan untuk mengetahui bagaimana pengaruh dari *Total Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, dan Current Ratio* terhadap Kinerja Keuangan Perusahaan. Kinerja keuangan perusahaan dapat digambarkan salah satunya melalui Rasio Keuangan perusahaan yang dapat dilihat dan diketahui melalui Laporan Keuangan Perusahaan. Terdapat 3 rasio keuangan dengan 4 metode pengukuran yang digunakan dalam penelitian ini, yaitu: Rasio Aktivitas (*Total Assets Turnover* dan *Working Capital Turnover*), Rasio Leverage (*Debt to Equity Ratio*), dan Rasio Likuiditas (*Current Ratio*). Penelitian ini menggunakan metode kuantitatif dengan menggunakan teknik slovin dan stratified random sampling dalam pengambilan sampel. Perusahaan yang dijadikan sampel merupakan Perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2015-2019. Hasil Dari penelitian ini adalah *Total Assets Turnover* (TATO) memiliki pengaruh secara positif dan signifikan terhadap kinerja keuangan perusahaan, *Working Capital Turnover* (WCTO) memiliki pengaruh negatif dan signifikan terhadap kinerja keuangan perusahaan, *Debt to Equity Ratio* (DER) memiliki pengaruh secara negatif dan signifikan terhadap kinerja keuangan perusahaan, dan *Current Ratio* (CR) pengaruh secara negatif dan tidak signifikan terhadap kinerja keuangan perusahaan.

Kata Kunci: *Total Assets Turnover, Working Capital Turnover, Debt to Equity Ratio, Current Ratio, dan Kinerja Keuangan Perusahaan*