

## **ABSTRACT**

### **THE EFFECT OF ISLAMICITY PERFORMANCE INDEX ON PROFITABILITY IN SHARIA COMMERCIAL BANKS IN INDONESIA AND MALAYSIA WITH THIRD PARTY FUNDS AS INTERVENING VARIABLES**

**By**

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*The purpose of this research is to find out whether the islamicity performance index has a positive effect on the profitability of Islamic commercial banks in Indonesia and Malaysia with third party funds as an intervening variable. The population in this study are all Islamic commercial banks which are officially registered with the Financial Services Authority (OJK) for the Indonesian sample and registered with the Securities Commission (SC) for the Malaysian sample. This research is a quantitative study with 120 observational data with an observation period of 2016-2020 (5 years). The results show that the islamicity performance index directly has a positive effect on profitability, the islamicity performance index has a negative effect on third party funds, third party funds have a positive effect on profitability, and third party funds are not an intervening variable between the influence of the islamicity performance index on profitability. From the additional test results, it is also known that in the Indonesian sample that profit sharing ratio, equitable distribution ratio, and Islamic vs non-Islamic income have a positive and significant effect on profitability, but the zakat performance ratio has no effect on the profitability of Islamic commercial banks in Indonesia. In the Malaysian sample, it is known that the equitable distribution ratio and Islamic vs non-Islamic income have a positive effect on profitability, but the profit sharing ratio and zakat performance ratio have no effect on the profitability of Islamic commercial banks in Malaysia.*

**Keywords** : *islamicity performance index, third party funds, and profitability.*

## ABSTRAK

### PENGARUH *ISLAMICITY PERFORMANCE INDEX* TERHADAP PROFITABILITAS PADA BANK UMUM SYARIAH DI INDONESIA DAN MALAYSIA DENGAN DANA PIHAK KETIGA SEBAGAI VARIABEL INTERVENING

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Tujuan dari dilakukannya penelitian ini adalah ingin mengetahui apakah *islamicity performance index* berpengaruh positif terhadap profitabilitas dari bank umum syariah di Indonesia dan Malaysia dengan dana pihak ketiga sebagai variabel intervening. Populasi dalam penelitian ini adalah seluruh bank umum syariah yang terdaftar secara resmi pada Otoritas Jasa Keuangan (OJK) untuk sampel Indonesia dan terdaftar pada *Securities Commission* (SC) untuk sampel Malaysia. Penelitian ini merupakan penelitian kuantitatif dengan data observasi sebanyak 120 data dengan periode pengamatan adalah dalam rentang waktu 2016-2020 (5 tahun). Hasil penelitian menunjukkan bahwa *islamicity performance index* secara langsung berpengaruh positif terhadap profitabilitas, *islamicity performance index* berpengaruh negatif terhadap dana pihak ketiga, dana pihak ketiga berpengaruh positif terhadap profitabilitas, dan dana pihak ketiga bukan merupakan variabel intervening antara pengaruh *islamicity performance index* terhadap profitabilitas. Dari hasil uji tambahan, diketahui juga bahwa pada sampel Indonesia bahwa *profit sharing ratio*, *equitable distribution ratio*, dan *islamic vs non islamic income* berpengaruh positif dan signifikan terhadap profitabilitas, namun rasio *zakat performance ratio* tidak berpengaruh terhadap profitabilitas bank umum syariah di Indonesia. Pada sampel Malaysia, diketahui bahwa rasio *equitable distribution ratio* dan *islamic vs non islamic income* berpengaruh positif terhadap profitabilitas, namun rasio *profit sharing ratio* dan *zakat performance ratio* tidak berpengaruh terhadap profitabilitas bank umum syariah di Malaysia.

**Kata kunci** : *islamicity performance index*, dana pihak ketiga, dan profitabilitas.