

ABSTRACT

ANALYSIS OF THE EFFECT OF MACROECONOMIC VARIABLES ON STOCK PRICE INDEX LQ45.

By

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The purpose of this study is to determine whether there is an influence between macroeconomic variables on the LQ45 stock price index. This study uses secondary data. The dependent variable in this study is the LQ45 stock price index, while the independent variables are GDP, inflation, exchange rates and BI Rate. The method used in this study is multiple regression, by looking at the effect of each variable partially. And the effect of the overall variables simultaneously. The results showed that the GDP variable had a positive and significant effect on the LQ45 stock price index and the inflation and BI Rate variables had a negative and significant effect on the LQ45 stock price index. However, the exchange rate has no significant effect on the LQ45 stock price index. Then simultaneously, macroeconomic variables have a significant effect on the LQ45 stock price index.

Keywords: *LQ45 stock price index, Gross Domestic Product, inflation, exchange rate, BI Rate, multiple regression, partial, simultaneous.*

ABSTRAK

ANALISIS PENGARUH VARIABEL MAKROEKONOMI TERHADAP INDEKS HARGA SAHAM LQ45

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Tujuan penelitian ini untuk mengetahui apakah terdapat pengaruh antara variabel makroekonomi terhadap indeks harga saham LQ45. Penelitian ini menggunakan data sekunder. Variabel terikat yang ada dalam penelitian ini adalah indeks harga saham LQ45, sedangkan variabel bebasnya adalah PDB, inflasi, nilai tukar dan *BI Rate*. Metode yang digunakan dalam penelitian ini adalah regresi berganda, dengan melihat pengaruh masing-masing variabel secara parsial. Dan pengaruh variabel keseluruhan secara simultan. Hasil penelitian menunjukkan bahwa variabel PDB berpengaruh positif dan signifikan terhadap indeks harga saham LQ45 dan variabel inflasi dan *BI Rate* berpengaruh negatif dan signifikan terhadap indeks harga saham LQ45. Namun nilai tukar tidak berpengaruh signifikan terhadap indeks harga saham LQ45. Kemudian secara simultan variabel makroekonomi berpengaruh signifikan bersama-sama terhadap indeks harga saham LQ45.

Kata Kunci: indeks harga saham LQ45, PDB, inflasi, nilai tukar, *BI Rate*, regresi berganda, parsial, simultan.