

ABSTRACT

COMPARATIVE ANALYSIS OF PROFITABILITY, CAPITAL STRUCTURE, FIRM SIZE AND COMPANY VALUE BEFORE AND DURING THE COVID-19 PANDEMIC

***(Empirical study on infrastructure companies listed on the Indonesian stock
exchange in 2019-2020)***

By

Dhiah Septiana

Indonesia is one of the countries that affected by the Covid-19 pandemic. It caused several sectors to experience a decline in the company's financial performance. One of the impacts is on infrastructure companies. This study aims to analyze differences in profitability, capital structure, firm size and firm value before and during the Covid-19 pandemic. The population in this study are infrastructure companies listed on the Indonesia Stock Exchange in 2019 and 2020 with a sample of 48 companies before and during the Covid-19 pandemic. Hypothesis testing was carried out by nonparametric testing using the Wilcoxon signed rank test. The results of this study indicate that there are differences in profitability before the Covid-19 pandemic. In addition, this study shows that there are no differences in capital structure, firm size, and firm value before and during the Covid-19 pandemic.

Keywords: Covid-19, Profitability, Capital Structure, Firm Size, and Company Value

ABSTRAK

ANALISIS PERBANDINGAN PROFITABILITAS, STRUKTUR MODAL, UKURAN PERUSAHAAN DAN NILAI PERUSAHAAN SEBELUM DAN SAAT PANDEMI COVID-19

**(Studi Empiris Pada Perusahaan Infrastruktur yang Terdaftar di Bursa
Efek Indonesia Tahun 2019-2020)**

Oleh

Dhiah Septiana

Indonesia merupakan salah satu negara yang terdampak akan pandemi Covid-19. Hal tersebut menyebabkan beberapa sektor mengalami penurunan pada kinerja keuangan perusahaan. Salah satunya yakni berdampak pada perusahaan infrastruktur. Penelitian ini bertujuan untuk menganalisis perbedaan profitabilitas, struktur modal, ukuran perusahaan dan nilai perusahaan sebelum dan saat pandemi Covid-19. Populasi dalam penelitian ini adalah perusahaan infrastruktur yang terdaftar di Bursa Efek Indonesia tahun 2019 dan 2020 dengan sample sebanyak 48 perusahaan sebelum dan saat pandemi Covid-19. Pengujian hipotesis dilakukan dengan pengujian nonparametrik dengan alat *wilcoxon signed rank test*. Hasil penelitian ini menunjukkan bahwa terdapat perbedaan pada profitabilitas sebelum saat pandemi Covid-19. Selain itu, penelitian ini menunjukkan bahwa tidak terdapat perbedaan pada struktur modal, ukuran perusahaan, dan nilai perusahaan sebelum dan saat pandemi Covid-19.

**Kata kunci : Covid-19, Profitabilitas, Struktur Modal, Ukuran perusahaan,
dan Nilai Perusahaan**