

ABSTRACT

ANALYSIS OF MARKET INTEGRATION AND TRANSMISSION OF PEPPER PRICES IN LAMPUNG PROVINCE WITH INTERNATIONAL MARKETS

By

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This study aims to analyze market integration between the Lampung Province pepper market and the international pepper market and analyze the transmission of pepper prices at the producer level with pepper prices in the domestic market and pepper prices in the domestic market at pepper in the international market. The data used is secondary data in the form of monthly pepper prices for producers, the domestic market and the international market for the period January 2013 - December 2020. The data analysis uses the Vector Error Correction Model (VECM) and Asymmetric Error Correction Model (AECM). The results showed that there was an integration between the pepper market at the producer level of Lampung Province, the domestic market of Lampung Province and the international market in the long and short term, but the price changes that occurred could not be conveyed perfectly between markets, then there was a transmission of pepper prices in the short term in terms of price. The speed of adjustment occurs when there is an asymmetric relationship between producer prices and domestic market prices and prices in the domestic market and prices in the international market.

Keywords: Market Integration, Transmission, Pepper, Price

ABSTRAK

ANALISIS INTEGRASI PASAR DAN TRANSMISI HARGA LADA DI PROVINSI LAMPUNG DENGAN PASAR INTERNASIONAL

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Penelitian ini bertujuan untuk menganalisis integrasi pasar antara pasar lada Provinsi Lampung dengan pasar lada internasional dan menganalisis transmisi harga lada ditingkat produsen dengan harga lada di pasar domestik dan harga lada di pasar domestik dengan harga lada di pasar internasional. Data yang digunakan adalah data sekunder berupa data bulanan harga lada tingkat produsen, pasar domestik dan pasar internasional periode Januari 2013 - Desember 2020. Analisis data menggunakan model *Vector Error Correction Model* (VECM) dan *Assymetric Error Correction Model* (AECM). Hasil penelitian menunjukkan terjadi integrasi antara pasar lada ditingkat produsen Provinsi Lampung, pasar domestik Provinsi Lampung dan pasar internasional dalam jangka panjang maupun jangka pendek, namun perubahan harga yang terjadi belum dapat disampaikan secara sempurna antar pasar, kemudian terjadi transmisi harga lada dalam jangka pendek dari segi kecepatan penyesuaian terjadi hubungan asimetri antara harga ditingkat produsen dengan harga pasar domestik dan harga di pasar domestik dengan harga di pasar internasional.

Kata kunci : Integrasi, Transmisi, Lada, Harga