

ABSTRAK

PENGARUH KINERJA LINGKUNGAN,BIAYA LINGKUNGAN DAN UKURAN PERUSAHAAN TERHADAP KINERJA KEUANGAN DENGAN *CORPORATE SOCIAL RESPONSIBILITY* SEBAGAI VARIABEL INTERVENING

**(Studi Empiris pada Perusahaan Manufaktur Terdaftar di Bursa Efek
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Rendahnya manajemen lingkungan yang diterapkan perusahaan di tengah era ekonomi modern sekarang, yang juga perusahaan-perusahaan semakin berkembang menyebabkan terjadinya kerusakan lingkungan. Hal ini harus diatasi agar citra perusahaan tetap terpandang baik dan kinerja keuangan memiliki pendapatan yang terus meningkat. Kinerja keuangan tersebut dipengaruhi oleh beberapa faktor diantaranya kinerja lingkungan, biaya lingkungan, ukuran perusahaan dan *Corporate social responsibility*. Penelitian ini bertujuan untuk mengetahui pengaruh kinerja lingkungan, biaya lingkungan dan ukuran perusahaan terhadap kinerja keuangan dengan *Corporate social responsibility* sebagai variabel intervening. Populasi pada penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2018 – 2020 dengan jumlah 195 perusahaan. Penarikan sampel menggunakan metode *purposive sampling*, terdapat 38 perusahaan yang memenuhi kriteria dengan total 114 data set. Data dianalisa secara regresif menggunakan Smart PLS melalui uji analisis statistic deskriptif, *outer model*, *inner model*. Hasil penelitian menunjukkan bahwa kinerja lingkungan, biaya lingkungan dan *Corporate social responsibility* tidak berpengaruh terhadap kinerja keuangan, ukuran perusahaan berpengaruh terhadap kinerja keuangan, kinerja lingkungan berpengaruh terhadap *Corporate social responsibility*, tetapi biaya lingkungan dan ukuran perusahaan tidak berpengaruh terhadap *Corporate social responsibility* , serta *Corporate social responsibility* terbukti tidak dapat menjadi variabel mediasi (intervening) terhadap kinerja lingkungan,biaya lingkungan, dan ukuran perusahaan terhadap kinerja keuangan.

Kata Kunci:*Kinerja Keuangan,Kinerja Lingkungan,Biaya Lingkungan,Ukuran Perusahaan
Dan *Corporate Social Responsibility**

ABSTRACT

THE EFFECT OF ENVIRONMENTAL PERFORMANCE, ENVIRONMENTAL COSTS, AND COMPANY SIZE ON FINANCIAL PERFORMANCE THROUGH CORPORATE SOCIAL RESPONSIBILITY

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The low environmental management applied by the company amid the modern economic era now causes easy environmental damage. This condition must be overcome so that the company's image remains well respected and financial performance has an increasing income. Environmental performance, environmental cost, firm size, and disclosure of CSR are some of the aspects that have an impact on financial performance. In this study, CSR will be used as an intermediary variable. With 114 data sets, 38 organizations using the purposive sampling technique were listed on the Indonesia Stock Exchange between 2018 and 2020. Through descriptive statistical analysis tests, outer models, inner models, and hypothesis testing, the data were examined regressively using SmartPLS. The results showed that EC, EP and CSR had no impact on financial performance, but firm size had a significant positive effect on financial performance. EP has a significant positive effect on CSR. In contrast, company size and EC have no effect on CSR, and CSR is not proven and can become mediation on company size, EP and EC on financial performance. The limitation is the researched was conducted through the year of COVID-19, then the mainly based data and conditions from AR and PROPER, without considering the conditions of the company that were not reported in the report. Finally, the suggestions for future research are companies should be more consistent and routine in allocating environmental costs, so can and implementing CSR, and the company should start to adding non-physical assets so that financial performance can also rise.

Keywords: *Financial Performance, Environmental Performance, Environmental Costs, Firm Size And Corporate social responsibility*