

## **ABSTRACT**

### **ANALYSIS OF THE INFLUENCE OF INSIDER OWNERSHIP, DEBT TO EQUITY RATIO, INVESTMENT OPPORTUNITY SET, AND CORPORATE SIZE TOWARD DIVIDEND POLICY (At Manufacture Companies That List At BEI)**

**By**

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The research purpose is to prove empirically an influence of insider ownership, debt to equity ratio, investment opportunity set, and corporate size toward dividend policy. This research using manufacture factories which are listing on 2008-2011 of indonesia stock exchange (IDX). The research is using secondary data that obtained from [www.idx.co.id](http://www.idx.co.id), indonesian capital market directory (ICMD), and [www.duniainvestasi.co.id](http://www.duniainvestasi.co.id). Sampling technique that used on this research is purposive sampling. Where as the sample quantity on this research is about 14 corporates. Hypothesis testing is done by using multiple linear regression analysis.

The result of analysis showed that insider ownership, debt to equity ratio, and corporate size variables are not influence to the dividend policy with level of significance is more than 5%. Meanwhile, the investment opportunity set variable is proved positive influence significantly toward dividend policy. Be shared equally ( IO, DER, IOS, SIZE) is significantly proved toward dividend policy at less 5% level. Prediction ability from those variables toward dividend policy is about 36%. As showed from adjusted R square is about 36% and while the rest 64% be affected by another factors that are not contain on this research.

**Keywords:** Insider Ownership (IO), Debt to Equity Ratio (DER), Investment Opportunity Set (IOS), Corporate Size and Dividend Payout Ratio (DPR)