

ABSTRACT

THE EFFECTS OF US-CHINA TRADE WAR ON ECONOMIC GROWTH (CASE STUDY OF THE US-CHINA TRADING PARTNER COUNTRIES IN 2016-2019)

By

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This study aims to analyze how the effect of US-China trade war on economic growth in 17 trading partner countries of the United States and China, and analyze the effects of export performance, Foreign Direct Investment, and exchange rates on economic growth in 17 trading partner countries of the United States and China in the period before the US-China trade war (2016-2017) and after the US-China trade war (2018-2019). The samples in this study examined 17 trading partner countries of the United States and China, including Japan, Hong Kong, South Korea, Taiwan, Australia, Vietnam, Malaysia, Brazil, India, Russia, Thailand, Singapore, Indonesia, Canada, Philippines, Saudi Arabia, and United Arab Emirates. The variables that used in this study are economic growth, export performance, Foreign Direct Investment, exchange rate, and dummy variable in the period before and after the US-China trade war. The method in this study uses panel data regression method with dummy variables in the period before and after the US-China trade war which is processed by Microsoft Excel 2010 and E-Views 10 program.

The results of this analysis show that the US-China trade war dummy has an effect on economic growth in 17 trading partner countries of the United States and China. Export performance and FDI have positive and significant impact on economic growth in 17 trading partner countries of the United States and China in the period before and after the US-China trade war. Meanwhile, the exchange rate has no significant effect on economic growth in 17 trading partner countries of the United States and China in the period before and after the US-China trade war.

Keywords: Economic Growth, Export Performance, Foreign Direct Investment, Exchange Rate, Trade War.

ABSTRAK

PENGARUH PERANG DAGANG AS-CHINA TERHADAP PERTUMBUHAN EKONOMI (STUDI KASUS NEGARA MITRA DAGANG AS-CHINA TAHUN 2016-2019)

Oleh

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Penelitian ini bertujuan untuk menganalisis bagaimana pengaruh perang dagang AS-China terhadap pertumbuhan ekonomi di 17 negara mitra dagang Amerika Serikat dan China, dan menganalisis pengaruh kinerja ekspor, *Foreign Direct Investment*, dan nilai tukar terhadap pertumbuhan ekonomi di 17 negara mitra dagang Amerika Serikat dan China pada masa sebelum perang dagang AS-China (2016-2017) dan sesudah perang dagang AS-China (2018-2019). Sampel dalam penelitian ini meneliti 17 negara mitra dagang Amerika Serikat dan China yaitu negara Jepang, Hongkong, Korea Selatan, Taiwan, Australia, Vietnam, Malaysia, Brasil, India, Rusia, Thailand, Singapura, Indonesia, Kanada, Filipina, Saudi Arabia, dan Uni Emirat Arab. Variabel dalam penelitian ini adalah pertumbuhan ekonomi, kinerja ekspor, *Foreign Direct Investment*, nilai tukar, dan variabel *dummy* periode sebelum dan sesudah perang dagang AS-China. Metode dalam penelitian ini menggunakan metode regresi data panel dengan variabel *dummy* sebelum dan sesudah perang dagang AS-China yang diolah dengan *Microsoft Excel 2010* dan program *E-Views 10*.

Hasil analisis penelitian menunjukkan *dummy* perang dagang AS-China berpengaruh terhadap pertumbuhan ekonomi di 17 negara mitra dagang Amerika Serikat dan China. Kinerja ekspor dan FDI berpengaruh positif dan signifikan terhadap pertumbuhan ekonomi di 17 negara mitra dagang Amerika Serikat dan China pada masa sebelum dan sesudah perang dagang AS-China. Sedangkan nilai tukar tidak berpengaruh signifikan terhadap pertumbuhan ekonomi di 17 negara mitra dagang Amerika Serikat dan China pada masa sebelum dan sesudah perang dagang AS-China.

Kata Kunci: Pertumbuhan Ekonomi, Kinerja Ekspor, Foreign Direct Investment, Nilai Tukar, Perang Dagang.