ABSTRACT

EFFECT OF CAPITAL STRUCTURE, DIVIDEND POLICY, COMPANY GROWTH, PROFITABILITY AND COMPANY SIZE TOWARD FIRM VALUE
( Empirical Study At Manufacturing Companies Listed On BEI )

By

Niken Monica

Firm value is a concepts investor perception of the company’s success rate can be judge from its stock price. This research purpose aims to analyze the factors affect the firm value at manufacturing companies listed on the Indonesia Stock Exchange (IDX). The factors examined in this research of capital structure, dividend policy, company’s growth, profitability and company size.

Data collection in this research using purposive sampling method on companies listed in Indonesia Stock Exchange (IDX) during the period 2008-2011. Sample using on this research of 20 companies. Hypothesis testing is by using multiple linear regression analysis.

The results showed the only variable profitability and company size has a significant effect to the firm value, while variable capital structure, dividend policy and company’s growth are not influence to the firm value. The result as showed from adjusted R square is about 34.1% and while the rest 65.9% be affected by another factors outsider model.

Keywords: firm value, capital structure, dividend policy, the company's growth, profitability and company size