

ABSTRAK

PENGARUH *GOOD GOVERNANCE* DAN *TRADE OPENNESS* TERHADAP PERTUMBUHAN EKONOMI (Studi Kasus pada Negara-Negara BRICS Tahun 2014-2020)

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Tujuan penelitian ini adalah untuk menganalisa pengaruh *Voice and Accountability*, *Government Effectiveness*, *Control of Corruption*, dan *Trade Openness* terhadap Pertumbuhan Ekonomi. Metode analisis yang dipakai dalam penelitian ini adalah metode analisis data panel di lima negara-negara BRICS tahun 2014-2020. Variabel terikat dalam penelitian ini adalah Pertumbuhan Ekonomi, sementara variabel bebas terdiri dari Indikator *Good Governance* (*Voice and Accountability*, *Government Effectiveness*, dan *Control of Corruption*), dan *Trade Openness*. Hasil penelitian ini menunjukkan bahwa secara parsial variabel bebas yaitu *Voice and Accountability* (VA) dan *Trade Openness* (TO) berpengaruh positif dan signifikan dalam meningkatkan pertumbuhan ekonomi sementara variabel *Government Effectiveness* (GE) dan *Control of Corruption* (CC) tidak berpengaruh signifikan terhadap pertumbuhan ekonomi di lima negara BRICS tahun 2014-2020. Hasil perhitungan uji secara bersama-sama menghasilkan bahwa seluruh variabel bebas yang terdiri dari *Voice and Accountability* (VA), *Government Effectiveness* (GE), *Control of Corruption* (CC), dan *Trade Openness* (TO) secara simultan berpengaruh signifikan terhadap pertumbuhan ekonomi.

Kata Kunci: *Good Governance*, *Trade Openness*, Pertumbuhan Ekonomi, Data Panel

ABSTRACT

THE EFFECT OF GOOD GOVERNANCE AND TRADE OPENNESS ON ECONOMIC GROWTH (Case Study in BRICS Countries 2014-2020)

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The purpose of this study is to analyze the effect of Voice and Accountability, Government Effectiveness, Control of Corruption, and Trade Openness on Economic Growth. The analytical method used in this study is the panel data analysis method in the five BRICS countries in 2014-2020. The dependent variable in this study is Economic Growth, while the independent variables consist of Good Governance Indicators (Voice and Accountability, Government Effectiveness, and Control of Corruption), and Trade Openness. The results of this study indicate that partially the independent variables namely Voice and Accountability (VA) and Trade Openness (TO) have a positive and significant effect on increasing economic growth while the Government Effectiveness (GE) and Control of Corruption (CC) variables have no significant effect on economic growth. in five BRICS countries in 2014-2020. The results of the joint test calculations show that all independent variables consisting of Voice and Accountability (VA), Government Effectiveness (GE), Control of Corruption (CC), and Trade Openness (TO) simultaneously have a significant effect on economic growth.

Keywords: *Good Governance, Trade Openness, Economic Growth, Panel Data*