

ABSTRACT

ANALYSIS OF COMPARATIVE ANALYSIS OF STOCK PRICE AND TRADING VOLUME BEFORE AND AFTER THE FED INTEREST RATE INCREASE: AN EVENT STUDY ON LQ45 AND DOW JONES INDEX COMPANIES

By:

Nabila Salmarani

This study examines a comparative analysis of stock prices and trading volumes in response to Federal Reserve interest rate in 2022. The research aims to investigate the market reactions following these events. This study uses secondary data with samples taken using the purposive sampling method. Based on the samples taken, namely the LQ45 Index and The Dow Jones Index, 75 research samples were obtained. This market reaction study uses stock prices as measured by abnormal return variables, and stock volume is measured by trading volume activity. The results of the study show that there is a significant effect on stock prices in the increase in the Federal Reserve interest rate and an insignificant effect on stock volume.

Keyword: Event Study, Abnormal Returns, Trading Volume Activity

ABSTRAK

ANALISIS PERBANDINGAN HARGA SAHAM DAN VOLUME PERDAGANGAN SAHAM SEBELUM DAN SETELAH KENAIKAN SUKU BUNGA THE FED (EVENT STUDY PADA PERUSAHAAN INDEKS LQ45 DAN INDEKS DOW JONES)

Oleh:

Nabila Salmarani

Penelitian ini menganalisis perbandingan harga saham dan volume perdagangan atas peristiwa kenaikan suku bunga The Fed pada tahun 2022. Penelitian ini bertujuan untuk mengetahui reaksi pasar setelah peristiwa tersebut. Penelitian ini menggunakan data sekunder dengan sampel yang diambil menggunakan metode purposive sampling. Berdasarkan sampel yang diambil yaitu Indeks LQ45 dan Indeks Dow Jones diperoleh 75 sampel penelitian. Penelitian reaksi pasar ini menggunakan harga saham yang diukur dengan variabel abnormal return, dan volume saham diukur dengan trading volume activity. Hasil penelitian menunjukkan bahwa harga saham berpengaruh signifikan terhadap kenaikan suku bunga Federal Reserve dan berpengaruh tidak signifikan terhadap volume saham.

Kata Kunci: *Event Study, Abnormal Returns, Trading Volume Activity*