

LAMPIRAN

Lampiran 1

Daftar Harga Saham Harian Sebelum dan Sesudah Pembagian Saham Bonus

Hari ke	BBLD	DART	PWON	ASRM	MEGA	OKAS	KOIN	BHIT
-30	640	830	530	2800	3200	650	97	960
-29	710	850	540	3000	3200	650	107	970
-28	710	870	530	3000	3150	670	136	980
-27	720	900	540	2800	3200	660	128	960
-26	760	940	560	3000	3150	640	127	940
-25	770	940	560	3000	3300	650	142	890
-24	770	950	540	3000	3400	660	143	840
-23	770	910	560	3000	3500	670	146	780
-22	750	950	560	3000	3600	660	147	770
-21	780	950	540	3100	3500	690	139	770
-20	780	940	540	2950	3325	710	130	730
-19	790	940	550	3100	3500	690	130	760
-18	790	930	580	2400	3600	690	135	840
-17	790	930	570	2375	4000	690	135	840
-16	800	930	560	3100	3250	690	145	810
-15	810	950	550	3100	3300	670	131	840
-14	810	940	550	3100	3650	700	128	810
-13	580	990	570	3100	3600	720	142	790
-12	580	990	450	3100	2275	485	120	265
-11	600	980	470	3100	2275	520	125	315
-10	490	960	485	2400	2350	540	118	315
-9	510	940	495	2400	2700	530	117	290
-8	580	960	485	2400	2200	510	110	290
-7	580	490	495	2975	2025	500	120	245
-6	580	475	490	2400	2025	500	115	225
-5	570	500	495	2400	2025	510	122	235
-4	580	480	485	2400	2650	510	115	225
-3	570	470	480	3300	2650	510	118	200
-2	580	490	475	3300	2550	500	110	182
-1	580	450	480	3300	1990	500	113	170
1	540	480	480	3300	2025	475	109	132
2	570	450	470	3250	2150	475	109	123
3	580	440	460	3250	2200	465	114	166
4	580	410	465	3600	2150	455	113	151
5	560	410	480	3300	1650	450	109	175

6	550	325	475	3300	2300	450	106	173
7	570	350	460	3500	2250	435	115	167
8	560	440	470	3300	2250	435	116	166
9	550	375	470	3600	1800	430	110	163
10	560	450	470	3250	2200	425	108	154
11	560	455	470	3250	2200	430	116	155
12	550	430	470	3250	2000	420	108	155
13	550	400	485	3500	1750	425	107	151
14	550	460	490	3250	1900	415	108	150
15	550	450	490	3500	2300	395	110	144
16	550	420	495	3600	2100	380	111	135
17	520	400	500	3500	2150	375	111	141
18	560	400	490	3300	2300	370	108	141
19	550	400	480	3600	2000	370	107	144
20	550	400	460	3300	1850	370	106	144
21	560	410	460	3600	1900	390	106	143
22	550	420	445	3700	1810	400	109	143
23	550	400	440	3600	2275	400	109	142
24	550	430	435	3600	1800	390	113	141
25	550	435	425	3250	2025	385	109	137
26	550	430	400	3300	2275	380	107	129
27	550	420	395	3400	1730	380	107	130
28	550	440	400	3800	1750	375	106	125
29	550	440	400	3900	1750	365	106	126
30	550	415	415	3400	2200	370	106	125

Lampiran 2

Data IHSG Periode Pengamatan

Date	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
-31	2.898,58	2.958,79	2.451,45	1.750,91	2.106,64	2.365,38	2.112,85	2.025,64
-30	2.850,83	2.961,51	2.393,52	1.803,57	2.085,15	2.341,36	2.139,28	2.033,37
-29	2.845,01	2.981,06	2.415,84	1.886,02	2.042,50	2.350,89	2.167,82	2.037,04
-28	2.881,33	2.980,60	2.452,50	1.885,72	2.069,70	2.332,11	2.189,12	2.022,79
-27	2.884,70	2.992,45	2.471,56	1.881,71	2.088,25	2.349,10	2.196,10	2.037,98
-26	2.885,02	2.975,57	2.500,04	1.890,97	2.120,49	2.378,81	2.220,93	2.047,03
-25	2.900,53	2.995,44	2.511,55	1.857,59	2.127,22	2.378,47	2.227,05	2.022,30
-24	2.878,67	3.013,40	2.483,76	1.892,84	2.107,55	2.286,61	2.271,34	2.044,21
-23	2.840,43	3.009,92	2.483,89	1.902,88	2.131,06	2.314,75	2.282,38	2.037,78
-22	2.891,27	3.042,02	2.481,30	1.916,83	2.144,85	2.303,82	2.273,42	2.063,76
-21	2.912,83	3.023,70	2.486,44	1.998,58	2.165,94	2.278,97	2.284,92	2.071,27
-20	2.926,53	3.041,68	2.519,10	1.998,64	2.164,62	2.286,03	2.301,60	2.078,75
-19	2.924,73	3.057,48	2.506,39	2.010,91	2.159,05	2.276,23	2.286,22	2.104,25
-18	2.944,71	3.096,82	2.494,74	2.032,72	2.116,00	2.276,85	2.301,34	2.078,60
-17	2.939,30	3.069,28	2.522,55	2.078,93	2.075,23	2.259,54	2.294,59	2.060,43
-16	2.903,32	3.058,98	2.509,58	2.056,65	2.022,56	2.214,85	2.333,68	2.076,76
-15	2.926,86	2.973,66	2.431,39	2.093,29	2.038,00	2.218,12	2.366,40	2.058,74
-14	2.971,25	2.983,25	2.467,64	2.108,81	1.958,75	2.167,71	2.380,21	2.055,40
-13	2.960,90	3.044,94	2.474,88	2.089,59	1.885,04	2.141,14	2.401,14	2.084,32
-12	2.959,02	3.060,59	2.509,69	2.090,94	1.870,13	2.195,07	2.394,56	2.111,75
-11	2.846,24	3.082,60	2.518,99	2.069,88	1.804,06	2.212,75	2.365,26	2.093,11
-10	2.810,62	3.057,16	2.534,36	2.030,37	1.719,25	2.225,84	2.298,41	2.102,44
-9	2.739,33	3.035,32	2.575,41	2.024,97	1.735,64	2.257,05	2.301,55	2.093,81
-8	2.850,43	3.025,64	2.605,28	1.950,99	1.769,89	2.245,34	2.348,67	2.054,45
-7	2.812,89	3.053,01	2.603,30	1.990,47	1.787,67	2.275,68	2.256,31	2.084,03
-6	2.847,62	3.052,60	2.586,90	1.975,03	1.891,73	2.278,68	2.270,85	2.108,58
-5	2.858,39	3.072,09	2.614,37	1.914,39	1.897,34	2.304,51	2.269,79	2.088,60
-4	2.819,47	3.105,35	2.632,20	1.995,67	1.873,10	2.248,75	2.189,11	2.108,41
-3	2.834,19	3.117,72	2.659,55	2.044,17	1.883,55	2.227,68	2.174,07	2.120,64
-2	2.729,48	3.128,73	2.632,87	2.040,19	1.870,06	2.185,62	2.262,64	2.126,49
-1	2.694,25	3.114,94	2.645,18	2.033,72	1.846,09	2.187,20	2.241,40	2.142,19
0	2.623,22	3.138,91	2.647,09	2.026,78	1.832,51	2.199,01	2.207,40	2.161,07
1	2.609,61	3.145,14	2.642,55	2.059,88	1.648,74	2.195,93	2.211,46	2.152,34
2	2.514,12	3.104,73	2.666,07	2.065,75	1.619,72	2.133,92	2.168,64	2.152,32
3	2.696,78	3.099,57	2.667,27	2.075,30	1.451,67	2.057,58	2.029,08	2.152,20
4	2.713,92	3.081,88	2.638,38	2.035,01	1.461,87	2.063,52	1.908,64	2.153,54
5	2.796,96	3.135,32	2.610,34	2.083,25	1.555,97	2.106,64	2.041,58	2.125,34
6	2.724,62	3.122,15	2.597,86	2.083,97	1.520,41	2.085,15	1.993,01	2.112,85

7	2.733,68	3.164,28	2.578,42	2.063,09	1.463,25	2.042,50	2.062,99	2.139,28
8	2.810,98	3.217,15	2.564,55	2.020,14	1.399,42	2.069,70	2.117,66	2.167,82
9	2.823,25	3.230,89	2.619,57	2.056,58	1.426,94	2.088,25	2.143,11	2.189,12
10	2.750,23	3.357,03	2.610,80	2.123,28	1.440,15	2.120,49	2.175,35	2.196,10
11	2.779,98	3.341,63	2.587,55	2.117,95	1.379,74	2.127,22	2.159,61	2.220,93
12	2.785,79	3.384,65	2.580,25	2.106,35	1.337,20	2.107,55	2.134,88	2.227,05
13	2.770,79	3.370,98	2.604,55	2.146,55	1.244,86	2.131,06	2.150,72	2.271,34
14	2.801,90	3.365,04	2.593,22	2.125,62	1.166,41	2.144,85	2.194,34	2.282,38
15	2.826,84	3.343,34	2.518,98	2.160,72	1.111,39	2.165,94	2.213,57	2.273,42
16	2.830,17	3.337,20	2.475,57	2.185,65	1.113,62	2.164,62	2.215,12	2.284,92
17	2.858,66	3.397,63	2.489,49	2.209,10	1.173,86	2.159,05	2.214,62	2.301,60
18	2.891,10	3.468,04	2.483,44	2.237,11	1.256,70	2.116,00	2.220,78	2.286,22
19	2.929,59	3.472,71	2.507,75	2.225,81	1.352,72	2.075,23	2.239,90	2.301,34
20	2.941,90	3.495,46	2.534,14	2.298,14	1.369,79	2.022,56	2.209,64	2.294,59
21	2.934,59	3.501,30	2.517,46	2.323,24	1.366,27	2.038,00	2.211,41	2.333,68
22	2.924,79	3.547,12	2.558,51	2.338,80	1.307,90	1.958,75	2.209,93	2.366,40
23	2.914,10	3.569,50	2.581,34	2.360,09	1.338,36	1.885,04	2.222,75	2.380,21
24	2.947,02	3.591,70	2.560,03	2.317,06	1.340,68	1.870,13	2.225,61	2.401,14
25	2.955,73	3.603,40	2.554,38	2.359,98	1.336,56	1.804,06	2.223,22	2.394,56
26	2.893,37	3.586,19	2.564,26	2.349,13	1.326,62	1.719,25	2.239,86	2.365,26
27	2.913,68	3.546,95	2.583,65	2.389,56	1.259,71	1.735,64	2.313,34	2.298,41
28	2.874,25	3.548,75	2.579,42	2.399,28	1.264,38	1.769,89	2.304,63	2.301,55
29	2.871,55	3.547,25	2.549,03	2.347,36	1.236,93	1.787,67	2.335,49	2.348,67
30	2.877,30	3.611,98	2.554,67	2.396,49	1.189,86	1.891,73	2.353,63	2.256,31

Lampiran 3

Return Saham Sebelum Pemberian Saham Bonus Tahun 2007-2010

Ri								
Hari Ke	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
-30	0.021277	-0.11009	0	0.007874	0	-0.01852	-0.04598	-0.15789
-29	0.010417	0.103093	0	0	0.071429	0.018868	0.024096	0.109375
-28	0.010309	0.271028	0.030769	-0.01563	0	-0.01852	0.023529	0
-27	-0.02041	-0.05882	-0.01493	0.015873	-0.06667	0.018868	0.034483	0.014085
-26	-0.02083	-0.00781	-0.0303	-0.01563	0.071429	0.037037	0.044444	0.055556
-25	-0.05319	0.11811	0.015625	0.047619	0	0	0	0.013158
-24	-0.05618	0.007042	0.015385	0.030303	0	-0.03571	0.010638	0
-23	-0.07143	0.020979	0.015152	0.029412	0	0.037037	-0.04211	0
-22	-0.01282	0.006849	-0.01493	0.028571	0	0	0.043956	-0.02597
-21	0	-0.05442	0.045455	-0.02778	0.033333	-0.03571	0	0.04
-20	-0.05195	-0.06475	0.028986	-0.05	-0.04839	0	-0.01053	0
-19	0.041096	0	-0.02817	0.052632	0.050847	0.018519	0	0.012821
-18	0.105263	0.038462	0	0.028571	-0.22581	0.054545	-0.01064	0
-17	0	0	0	0.111111	-0.01042	-0.01724	0	0
-16	-0.03571	0.074074	0	-0.1875	0.305263	-0.01754	0	0.012658
-15	0.037037	-0.09655	-0.02899	0.015385	0	-0.01786	0.021505	0.0125
-14	-0.03571	-0.0229	0.044776	0.106061	0	0	-0.01053	0
-13	-0.02469	0.109375	0.028571	-0.0137	0	0.036364	0.053191	-0.28395
-12	-0.66456	-0.15493	-0.32639	-0.36806	0	-0.21053	0	0
-11	0.188679	0.041667	0.072165	0	0	0.044444	-0.0101	0.034483
-10	0	-0.056	0.038462	0.032967	-0.22581	0.031915	-0.02041	-0.18333
-9	-0.07937	-0.00847	-0.01852	0.148936	0	0.020619	-0.02083	0.040816
-8	0	-0.05983	-0.03774	-0.18519	0	-0.0202	0.021277	0.137255
-7	-0.15517	0.090909	-0.01961	-0.07955	0.239583	0.020619	-0.48958	0
-6	-0.08163	-0.04167	0	0	-0.19328	-0.0101	-0.03061	0
-5	0.044444	0.06087	0.02	0	0	0.010204	0.052632	-0.01724
-4	-0.04255	-0.05738	0	0.308642	0	-0.0202	-0.04	0.017544
-3	-0.11111	0.026087	0	0	0.375	-0.01031	-0.02083	-0.01724
-2	-0.09	-0.0678	-0.01961	-0.03774	0	-0.01042	0.042553	0.017544
-1	-0.06593	0.027273	0	-0.21961	0	0.010526	-0.08163	0

Lampiran 4

Return Saham Sesudah Pemberian Saham Bonus Tahun 2007-2010

Ri								
Hari Ke	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
0	-0.12353	-0.00885	-0.02	0.281407	0	0.020833	0.066667	-0.01724
1	-0.11409	-0.02679	-0.03061	-0.20588	0	-0.02041	0	-0.05263
2	-0.06818	0	0	0.061728	-0.01515	-0.02083	-0.0625	0.055556
3	0.349593	0.045872	-0.02105	0.023256	0	-0.02128	-0.02222	0.017544
4	-0.09036	-0.00877	-0.02151	-0.02273	0.107692	0.01087	-0.06818	0
5	0.15894	-0.0354	-0.01099	-0.23256	-0.08333	0.032258	0	-0.03448
6	-0.01143	-0.02752	0	0.393939	0	-0.01042	-0.20732	-0.01786
7	-0.03468	0.084906	-0.03333	-0.02174	0.060606	-0.03158	0.076923	0.036364
8	-0.00599	0.008696	0	0	-0.05714	0.021739	0.257143	-0.01754
9	-0.01807	-0.05172	-0.01149	-0.2	0.090909	0	-0.14773	-0.01786
10	-0.05521	-0.01818	-0.01163	0.222222	-0.09722	0	0.2	0.018182
11	0.006494	0.074074	0.011765	0	0	0	0.011111	0
12	0	-0.06897	-0.02326	-0.09091	0	0	-0.05495	-0.01786
13	-0.02581	-0.00926	0.011905	-0.125	0.076923	0.031915	-0.06977	0
14	-0.00662	0.009346	-0.02353	0.085714	-0.07143	0.010309	0.15	0
15	-0.04	0.018519	-0.04819	0.210526	0.076923	0	-0.02174	0
16	-0.0625	0.009091	-0.03797	-0.08696	0.028571	0.010204	-0.06667	0
17	0.044444	0	-0.01316	0.02381	-0.02778	0.010101	-0.04762	-0.05455
18	0	-0.02703	-0.01333	0.069767	-0.05714	-0.02	0	0.076923
19	0.021277	-0.00926	0	-0.13043	0.090909	-0.02041	0	-0.01786
20	0	-0.00935	0	-0.075	-0.08333	-0.04167	0	0
21	-0.00694	0	0.054054	0.027027	0.090909	0	0.025	0.018182
22	0	0.028302	0.025641	-0.04737	0.027778	-0.03261	0.02439	-0.01786
23	-0.00699	0	0	0.256906	-0.02703	-0.01124	-0.04762	0
24	-0.00704	0.036697	-0.025	-0.20879	0	-0.01136	0.075	0
25	-0.02837	-0.0354	-0.01282	0.125	-0.09722	-0.02299	0.011628	0
26	-0.05839	-0.01835	-0.01299	0.123457	0.015385	-0.05882	-0.01149	0
27	0.007752	0	0	-0.23956	0.030303	-0.0125	-0.02326	0
28	-0.03846	-0.00935	-0.01316	0.011561	0.117647	0.012658	0.047619	0
29	0.008	0	-0.02667	0	0.026316	0	0	0
30	-0.00794	0	0.013699	0.257143	-0.12821	0.0375	-0.05682	0

Lampiran 5

Expected Return Sebelum Pemberian Saham Bonus Tahun 2007-2010

Date	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
-30	0.040653	-0.01097	0.024081	0.072119	-0.00781	0.005024	0.013532	-0.00312
-29	0.022218	-0.02154	0.001257	0.10433	-0.00922	0.005126	0.013874	-0.00098
-28	0.003303	-0.00897	-0.00279	0.009847	-0.0078	0.00504	0.012428	0.008392
-27	0.018116	-0.01666	0.002333	0.005795	-0.00753	0.005149	0.009697	-0.00705
-26	0.019468	0.001233	-0.00027	0.02031	-0.0067	0.005188	0.013037	-0.00378
-25	0.012743	-0.02168	0.004527	-0.02618	-0.0078	0.005096	0.009519	0.013806
-24	0.046077	-0.01825	0.015342	0.06039	-0.0078	0.004905	0.018607	-0.00721
-23	-0.00325	-0.0291	0.008437	0.025274	-0.00856	0.005063	0.00677	-0.01263
-22	0.010085	0.001942	0.00628	0.098014	-0.0078	0.00502	0.010466	-0.00293
-21	0.013602	-0.02032	-0.00138	0.010237	-0.00821	0.005119	0.011388	-0.0029
-20	0.020396	-0.01892	0.011209	0.022819	-0.00789	0.005066	0.005636	-0.01212
-19	0.010884	-0.03319	0.010934	0.032513	-0.00814	0.005099	0.011106	0.013922
-18	0.021957	0.007282	-5.2E-06	0.056996	-0.0078	0.005042	0.007178	0.010251
-17	0.035246	-0.00302	0.011276	-0.0119	-0.00443	0.004955	0.015394	-0.00749
-16	0.009253	0.042623	0.029293	0.046868	-0.0078	0.005108	0.014154	0.010182
-15	0.000237	-0.01526	-0.00261	0.025445	-0.0078	0.004934	0.010786	0.002671
-14	0.02406	-0.04773	0.005683	-0.0086	-0.0078	0.005009	0.012003	-0.01404
-13	0.020421	-0.01882	-0.00203	0.011506	-0.00777	0.005278	0.007258	-0.01307
-12	0.068295	-0.02264	0.005149	-0.01057	-0.01105	0.005155	0.003351	0.010341
-11	0.035596	0.006091	0.003489	-0.02914	-0.00802	0.005139	-0.00324	-0.0038
-10	0.05201	0.004029	-0.0035	0.004697	-0.0078	0.005198	0.008947	0.005314
-9	-0.0322	-0.00333	-0.00032	-0.06507	-0.0078	0.00506	0.016808	0.020958
-8	0.036433	-0.02609	0.008241	0.051853	-0.01026	0.005194	-0.00779	-0.01438
-7	0.003839	-0.00901	0.012078	-0.0058	-0.00075	0.005106	0.011036	-0.0116
-6	0.014779	-0.02114	0.000361	-0.05306	-0.0078	0.005178	0.008193	0.011032
-5	0.037003	-0.0294	0.002992	0.09762	-0.00757	0.004923	-0.00624	-0.00915
-4	0.012941	-0.01667	0.000519	0.060229	-0.0078	0.00503	0.005558	-0.00523
-3	0.066802	-0.01583	0.014663	0.006165	-0.00787	0.004961	0.025146	-0.00199
-2	0.036097	-0.00106	0.004477	0.003643	-0.00795	0.005102	0.004523	-0.00692
-1	0.053286	-0.02357	0.007215	0.003147	-0.00786	0.005136	0.002144	-0.00844
0	0.052647	-0.08188	0.010034	0.076973	-0.00654	0.005208	0.014574	-0.00245

Lampiran 6

Expected Return Sesudah Pemberian Saham Bonus Tahun 2007-2010

Date	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
1	0.026237	-0.01295	0.008903	0.043811	-0.00638	0.005087	0.009142	0.005245
2	0.066351	0.01464	0.001551	0.016044	-0.0082	0.004894	0.000419	0.000954
3	-0.07319	-0.00617	0.007403	0.019697	-0.00919	0.00484	-0.01809	0.001003
4	0.011491	0.001356	0.015216	-0.02981	-0.0078	0.005118	-0.01604	0.000281
5	-0.01947	-0.04152	0.015075	0.058998	-0.00393	0.005247	0.037042	0.014885
6	0.052647	-0.00145	0.011026	0.010887	-0.00768	0.005024	-0.0014	0.007201
7	0.015362	-0.03436	0.012897	-0.01046	-0.00733	0.00495	0.022831	-0.01237
8	-0.01651	-0.04034	0.01144	-0.0327	-0.00558	0.005193	0.019288	-0.01326
9	0.014034	-0.0172	-0.00714	0.047327	-0.00821	0.005161	0.01333	-0.00952
10	0.052647	-0.08188	0.010034	0.076973	-0.00654	0.005208	0.014574	-0.00245
11	0.005792	-0.00073	0.013882	0.005005	-0.00674	0.00512	0.005408	-0.01109
12	0.01694	-0.03321	0.009669	-0.00111	-0.0078	0.005031	0.003674	-0.00199
13	0.026488	-0.00175	0.001193	0.049483	0.002194	0.005177	0.011438	-0.02023
14	0.005268	-0.00598	0.010728	-0.00991	-0.0063	0.005143	0.016729	-0.00423
15	0.00824	0.002736	0.027542	0.044185	-0.0078	0.005168	0.011991	0.005124
16	0.018105	-0.00584	0.01965	0.033938	-0.00741	0.005093	0.008673	-0.00444
17	0.006751	-0.04294	0.003821	0.032273	-0.0078	0.005079	0.008292	-0.00683
18	0.005115	-0.04781	0.009398	0.036289	-0.0078	0.004954	0.009529	0.008058
19	0.002604	-0.01176	0.000936	-0.00023	-0.0078	0.004959	0.011927	-0.0061
20	0.014243	-0.02145	0.000427	0.077104	-0.00666	0.004915	0.002827	0.004067
21	0.022784	-0.01237	0.012273	0.03267	-0.00811	0.005152	0.008715	-0.01719
22	0.023876	-0.0336	-0.00358	0.023969	-0.0078	0.004818	0.00811	-0.01398
23	0.024279	-0.021	0.001535	0.028923	-0.00886	0.004827	0.010772	-0.00527
24	0.00518	-0.02083	0.013432	-0.02738	-0.00799	0.00504	0.008914	-0.00842
25	0.015835	-0.01532	0.009243	0.048326	-0.0078	0.004843	0.007943	0.003862
26	0.04656	-0.00038	0.005036	0.000706	-0.00786	0.004759	0.011464	0.013971
27	0.010644	0.011094	0.002478	0.045622	-0.00814	0.005165	0.021882	0.031034
28	0.036896	-0.0102	0.008849	0.018553	-0.00741	0.005239	0.006836	-0.00051
29	0.02081	-0.00847	0.015874	-0.03439	-0.0073	0.005169	0.013894	-0.02085
30	0.017052	-0.0432	0.006183	0.053282	-0.0078	0.005515	0.011581	0.042811

Lampiran 7

***Abnormal Return* Sebelum Pemberian Saham Bonus Tahun 2007-2010**

Date	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
-30	-0.06534	0.120345	0.004491	-0.08582	0.007809	0.03134	0.03966	0.112494
-29	-0.02222	-0.03446	0.037205	-0.07136	-0.21658	0.026789	-0.03428	0.000978
-28	-0.22683	-0.02643	-0.04721	0.007741	0.0078	-0.00504	0.054239	0.005693
-27	0.026328	0.016655	-0.01549	0.018014	-0.02025	0.004952	-0.05732	0.062606
-26	0.139472	-0.03663	-0.01072	-0.25287	-0.07663	0.02707	-0.01304	0.016942
-25	-0.02556	0.028531	-0.01945	0.054753	0.0078	-0.0051	0.034437	-0.01381
-24	-0.05751	-0.00927	-0.01534	0.333549	0.0078	-0.01532	-0.22592	0.007206
-23	-0.01482	-0.02263	-0.01993	-0.22527	0.099467	-0.00506	-0.1545	-0.01334
-22	-0.01008	-0.07091	-0.02954	-0.18892	0.0078	-0.00502	-0.06541	0.04293
-21	0.007674	0.011062	0.001382	-0.14067	0.099117	-0.02553	-0.01139	0.002901
-20	-0.0204	0.047224	0.014432	-0.07019	0.035673	-0.03767	0.018755	0.024937
-19	-0.01687	0.04189	-0.01093	-0.03251	-0.049	0.01664	0.246037	-0.01392
-18	0.022488	0.053587	0.020005	-0.057	0.0078	0.005162	0.045453	-0.01025
-17	-0.14636	0.029105	-0.01128	0.011898	0.379431	-0.01526	-0.03623	0.020152
-16	0.001056	0.228405	0.001477	-0.06249	0.0078	-0.02363	0.009376	0.002318
-15	-0.05642	0.022301	0.017995	0.004858	0.0078	-0.04065	-0.00015	-0.00267
-14	-0.09549	0.068705	0.009468	0.038008	0.0078	0.032028	-0.05411	-0.26991
-13	-0.07237	-0.04593	0.031011	-0.06151	-0.04061	-0.00528	-0.01778	0.013067
-12	0.036968	0.061099	-0.00515	0.039141	-0.21476	0.049391	-0.01399	0.024141
-11	-0.0356	-0.00609	-0.00349	0.14025	-0.0024	-0.02238	0.003243	-0.17953
-10	-0.08772	-0.02693	0.048279	0.101363	0.0078	-0.0052	-0.01947	0.035502
-9	-0.63236	-0.1516	-0.32607	-0.30299	0.0078	-0.21559	-0.01681	0.116297
-8	-0.19161	0.116996	-0.02785	-0.1314	0.249847	0.015425	-0.48179	0.014385
-7	-0.08547	-0.03266	-0.01208	0.005801	-0.19253	-0.01521	-0.04165	0.011598
-6	-0.08071	0.048409	-0.00036	-0.16655	0.0078	0.005348	-0.08983	-0.02827
-5	-0.12736	0.020627	-0.0245	-0.12035	0.115263	0.005946	-0.06194	0.026698
-4	-0.00645	0.090744	0.011246	-0.06023	0.0078	-0.00503	0.005553	-0.01201
-3	-0.09261	0.00657	-0.00276	-0.13116	0.084794	0.026953	-0.09491	0.019537
-2	-0.04272	0.010407	-0.02801	0.082071	-0.06347	0.005207	0.145477	0.006916
-1	-0.09329	0.042093	-0.05541	0.20738	0.084786	-0.00514	-0.02388	-0.06053
0	-0.06058	0.081884	0.003665	0.18017	-0.12167	0.032292	-0.07139	0.002451

Lampiran 8

***Abnormal Return* Sesudah Pemberian Saham Bonus Tahun 2007-2010**

Date	BHIT	KOIN	OKAS	MEGA	ASRM	PWON	DART	BBLD
1	-0.08874	0.022043	-0.04688	-0.13077	0.034951	0.005117	-0.07581	0.050311
2	-0.06635	-0.02399	-0.00155	-0.09104	-0.07514	-0.04656	-0.00042	0.01659
3	0.066202	0.006168	-0.0074	0.237209	-0.01783	-0.01608	-0.02953	-0.001
4	-0.01853	0.035341	-0.04022	-0.17898	0.0078	-0.01648	0.091036	-0.03476
5	-0.00889	0.006117	-0.0279	0.066002	-0.09329	-0.02824	-0.02541	-0.03274
6	-0.11104	-0.0169	-0.02401	0.11257	0.023068	-0.06385	-0.01009	0.029163
7	-0.00761	0.034361	-0.0129	-0.2291	0.037629	-0.01745	-0.04609	-0.00517
8	-0.02195	0.030994	-0.0246	0.044263	0.123223	0.007466	0.028331	-0.0046
9	-0.00603	0.017204	-0.01952	-0.04733	0.034524	-0.00516	-0.01333	0.027699
10	-0.06058	0.081884	0.003665	0.18017	-0.12167	0.032292	-0.07139	0.002451
11	0.002208	0.000727	-0.01388	-0.09591	0.065565	-0.04126	0.018688	-0.00676
12	0.020097	-0.06334	-0.03865	0.01649	0.0078	-0.02289	0.017832	0.00199
13	-0.0622	0.075821	-0.00119	-0.23698	0.303069	-0.02272	-0.01144	0.020229
14	0.035828	0.005982	-0.0389	0.062539	0.05715	0.013375	-0.01673	0.004231
15	-0.06143	0.115375	-0.01192	0.003434	0.0078	-0.00517	-0.01199	-0.00512
16	-0.03851	-0.05298	-0.03458	-0.01807	-0.05926	0.013775	0.02581	-0.0501
17	-0.0493	-0.01443	-0.00382	0.276369	0.0078	-0.02528	-0.04829	0.083751
18	-0.09511	-0.01999	-0.02901	-0.07403	0.0078	-0.01537	0.033024	-0.02592
19	0.346989	0.057636	-0.02199	0.023484	0.0078	-0.02624	-0.03415	0.006097
20	-0.06946	0.003264	-0.01205	0.145118	-0.09056	-0.00491	0.197173	0.014115
21	-0.02973	0.012368	0.041781	-0.00564	0.09902	-0.00515	0.016285	-0.00066
22	0.164804	0.07527	0.075743	-0.02397	0.0078	0.039627	-0.01821	0.013983
23	-0.05896	0.105902	-0.03487	-0.05066	0.069466	-0.03641	0.066151	0.005269
24	-0.00518	-0.03359	0.032022	-0.0004	0.041325	-0.04075	-0.00891	0.008418
25	-0.0952	0.006845	-0.02776	0.10061	0.0078	0.015775	-0.02878	-0.00386
26	-0.06739	-0.00744	-0.03534	-0.01633	0.079284	0.032278	0.03298	-0.01397
27	-0.07883	-0.01109	-0.00248	0.016106	-0.00701	-0.026	-0.08438	-0.03103
28	-0.0369	-0.01682	-0.02218	0.051215	-0.04973	-0.02524	-0.00684	0.00051
29	-0.01039	0.111567	-0.01587	0.034394	0.078729	0.013699	0.010202	0.020853
30	-0.01705	-0.01662	-0.04392	-0.23847	0.0078	-0.02572	0.009696	-0.04281

Lampiran 9

Uji One Sample Test

Sebelum Pemberian Saham Bonus tahun 2007-2010

One-Sample Test						
	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
eventdate	.174	7	.867	.0058521067125	-.073789540500	.085493753925
Sebelum1	.347	7	.739	.0120024700375	-.069694947429	.093699887504
Sebelum2	.596	7	.570	.0144847100500	-.042953920927	.071923341027
Sebelum3	-.870	7	.413	-.0229489055625	-.085291195800	.039393384675
Sebelum4	.268	7	.796	.0039533192750	-.030900079333	.038806717883
Sebelum5	-.721	7	.494	-.020702130250	-.08860069861	.04719643811
Sebelum6	-1.543	7	.167	-.0380202402725	-.096275760354	.020235279809
Sebelum7	-1.914	7	.097	-.045273821500	-.10119612112	.01064847812
Sebelum8	-.700	7	.507	-.054498675250	-.23865923948	.12966188898
Sebelum9	-2.273	7	.057	-.190164547750	-.38801107942	.00768198392
Sebelum10	.335	7	.747	.006702455125	-.04058383059	.05398874084
sebelum11	-.433	7	.678	-.0132495468625	-.085534316354	.059035222629
sebelum12	-.092	7	.930	-.0028942570375	-.077622912532	.071834398457
sebelum13	-1.936	7	.094	-.0249247167250	-.055373656595	.005524223145
sebelum14	-.853	7	.422	-.032937658000	-.12427996628	.05840465028
sebelum15	-.593	7	.572	-.0058662332600	-.029241903341	.017509436821
sebelum16	.665	7	.527	.0205391296125	-.052490593636	.093568852861
sebelum17	.538	7	.607	.028932560125	-.09815463944	.15601975969
sebelum18	.894	7	.401	.0109060404375	-.017938978518	.039751059393
sebelum19	.678	7	.519	.022665968125	-.05633804517	.10166998142
Sebelum20	.112	7	.914	.001595238375	-.03218112024	.03537159699
sebelum21	-.298	7	.774	-.0069314379125	-.061845132375	.047982256550
sebelum22	-1.592	7	.155	-.039894087125	-.09915254659	.01936437234
sebelum23	-1.259	7	.248	-.044511033250	-.12810958448	.03908751798
sebelum24	.058	7	.956	.003148816875	-.12566858814	.13196622189
sebelum25	.755	7	.475	.0077005259250	-.016432101967	.031833153817
sebelum26	-.656	7	.533	-.025801356625	-.11878336613	.06718065288
sebelum27	.350	7	.737	.0044378478125	-.025566956598	.034442652223
sebelum28	-.954	7	.372	-.0287538026250	-.100033585072	.042525979822
sebelum29	-1.390	7	.207	-.039241789075	-.10600425729	.02752067914
Sebelum30	.792	7	.455	.0206220479875	-.040980184937	.082224280912

Sesudah Pemberian Saham Bonus Tahun 2007-2010

One-Sample Test						
	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
sesudah1	-1.229	7	.259	-.028721152250	-.08398210721	.02653980271
sesudah2	-2.578	7	.037	-.0360572959438	-.069133481311	-.002981110576
sesudah3	.947	7	.375	.0297172566750	-.044474421271	.103908934621
sesudah4	-.706	7	.503	-.019349871750	-.08416731464	.04546757114
sesudah5	-1.147	7	.289	-.0180446770750	-.055252122498	.019162768348
sesudah6	-.325	7	.755	-.0076368534375	-.063235036966	.047961330091
sesudah7	-1.029	7	.338	-.030790577500	-.10157312492	.03999196992
sesudah8	1.359	7	.216	.022891141625	-.01692584280	.06270812605
sesudah9	-.157	7	.880	-.0014935770875	-.024057301674	.021070147499
sesudah10	.174	7	.867	.0058521067125	-.073789540500	.085493753925
sesudah11	-.536	7	.608	-.0088296086163	-.047749088755	.030089871523
sesudah12	-.697	7	.508	-.007584748500	-.03331157779	.01814208079
sesudah13	.152	7	.884	.0080728787125	-.117595162687	.133740920112
sesudah14	1.247	7	.253	.0154347888000	-.013835101286	.044704678886
sesudah15	.220	7	.832	.0038723661500	-.037781001072	.045525733372
sesudah16	-2.397	7	.048	-.026739164500	-.05312013632	-.00035819268
sesudah17	.738	7	.485	.0283486258500	-.062494538823	.119191790523
sesudah18	-1.878	7	.102	-.027324488375	-.06172730378	.00707832703
sesudah19	1.012	7	.345	.044954248750	-.06010532484	.15001382234
sesudah20	.650	7	.537	.0228357441750	-.060268790714	.105940279064
sesudah21	1.152	7	.287	.0160333722500	-.016888125086	.048954869586
sesudah22	1.898	7	.099	.041880756875	-.01029384390	.09405535765
sesudah23	.365	7	.726	.0082363302125	-.045095243033	.061567903458
sesudah24	-.088	7	.933	-.0008846790250	-.024727869575	.022958511525
sesudah25	-.158	7	.879	-.0030711823125	-.048949324194	.042806959569
sesudah26	.031	7	.976	.0005087893000	-.037830226701	.038847805301
sesudah27	-2.204	7	.063	-.0280894397875	-.058230125126	.002051245551
sesudah28	-1.228	7	.259	-.0132480437625	-.038748420147	.012252332622
sesudah29	1.956	7	.091	.030397039375	-.00634868294	.06714276169
sesudah30	-1.616	7	.150	-.045886870500	-.11304183155	.02126809055

Lampiran 10

***Average Abnormal Return* dan Sebelum dan Sesudah Pemberian Saham Bonus Tahun 2007-2010**

Sebelum Pemberian Saham Bonus tahun 2007-2010

Date	AAR	T-hitung	Signifikansi	Keterangan
0	0.005852	0.792	0.455	Tidak Signifikan
-1	0.020622	-1.39	0.207	Tidak Signifikan
-2	-0.0392418	-0.954	0.372	Tidak Signifikan
-3	-0.0287538	0.35	0.737	Tidak Signifikan
-4	0.0044378	-0.656	0.533	Tidak Signifikan
-5	-0.0258014	0.755	0.475	Tidak Signifikan
-6	0.0077005	0.058	0.956	Tidak Signifikan
-7	0.0031488	-1.259	0.248	Tidak Signifikan
-8	-0.044511	-1.592	0.155	Tidak Signifikan
-9	-0.0398941	-0.298	0.774	Tidak Signifikan
-10	-0.0069314	0.112	0.914	Tidak Signifikan
-11	0.0015952	0.678	0.519	Tidak Signifikan
-12	0.022666	0.894	0.401	Tidak Signifikan
-13	0.010906	0.538	0.607	Tidak Signifikan
-14	0.0289326	0.665	0.527	Tidak Signifikan
-15	0.0205391	-0.593	0.572	Tidak Signifikan
-16	-0.0058662	-0.853	0.422	Tidak Signifikan
-17	-0.0329377	-1.936	0.094	Tidak Signifikan
-18	-0.0249247	-0.092	0.93	Tidak Signifikan
-19	-0.0028943	-0.433	0.678	Tidak Signifikan
-20	-0.0132495	0.335	0.747	Tidak Signifikan
-21	0.0067025	-2.273	0.057	Tidak Signifikan
-22	-0.1901645	-0.7	0.507	Tidak Signifikan
-23	-0.0544987	-1.914	0.097	Tidak Signifikan
-24	-0.0452738	-1.543	0.167	Tidak Signifikan
-25	-0.0380202	-0.721	0.494	Tidak Signifikan
-26	-0.0207021	0.268	0.796	Tidak Signifikan
-27	0.0039533	-0.87	0.413	Tidak Signifikan
-28	-0.0229489	0.596	0.57	Tidak Signifikan
-29	0.0144847	0.347	0.739	Tidak Signifikan
-30	0.0120025	0.174	0.867	Tidak Signifikan

Sesudah Pemberian Saham Bonus tahun 2007-2010

Date	AAR	CAAR	T-hitung	Signifikansi	Keterangan
1	-0.0287212	-0.5076443	-1.229	0.259	Tidak Signifikan
2	-0.0360573	-0.5437016	-2.578	0.037	Signifikan
3	0.0297173	-0.5139843	0.947	0.375	Tidak Signifikan
4	-0.0193499	-0.5333342	-0.706	0.503	Tidak Signifikan
5	-0.0180447	-0.5513788	-1.147	0.289	Tidak Signifikan
6	-0.0076369	-0.5590157	-0.325	0.755	Tidak Signifikan
7	-0.0307906	-0.5898063	-1.029	0.338	Tidak Signifikan
8	0.0228911	-0.5669151	1.359	0.216	Tidak Signifikan
9	-0.0014936	-0.5684087	-0.157	0.88	Tidak Signifikan
10	0.0058521	-0.5625566	0.174	0.867	Tidak Signifikan
11	-0.0088296	-0.5713862	-0.536	0.608	Tidak Signifikan
12	-0.0075847	-0.578971	-0.697	0.508	Tidak Signifikan
13	0.0080729	-0.5708981	0.152	0.884	Tidak Signifikan
14	0.0154348	-0.5554633	1.247	0.253	Tidak Signifikan
15	0.0038724	-0.5515909	0.22	0.832	Tidak Signifikan
16	-0.0267392	-0.5783301	-2.397	0.048	Signifikan
17	0.0283486	-0.5499815	0.738	0.485	Tidak Signifikan
18	-0.0273245	-0.577306	-1.878	0.102	Tidak Signifikan
19	0.0449542	-0.5323517	1.012	0.345	Tidak Signifikan
20	0.0228357	-0.509516	0.65	0.537	Tidak Signifikan
21	0.0160334	-0.4934826	1.152	0.287	Tidak Signifikan
22	0.0418808	-0.4516018	1.898	0.099	Tidak Signifikan
23	0.0082363	-0.4433655	0.365	0.726	Tidak Signifikan
24	-0.0008847	-0.4442502	-0.088	0.933	Tidak Signifikan
25	-0.0030712	-0.4473214	-0.158	0.879	Tidak Signifikan
26	0.0005088	-0.4468126	0.031	0.976	Tidak Signifikan
27	-0.0280894	-0.474902	-2.204	0.063	Tidak Signifikan
28	-0.013248	-0.4881501	-1.228	0.259	Tidak Signifikan
29	0.030397	-0.457753	1.956	0.091	Tidak Signifikan
30	-0.0458869	-0.5036399	-1.616	0.15	Tidak Signifikan

Lampiran 11

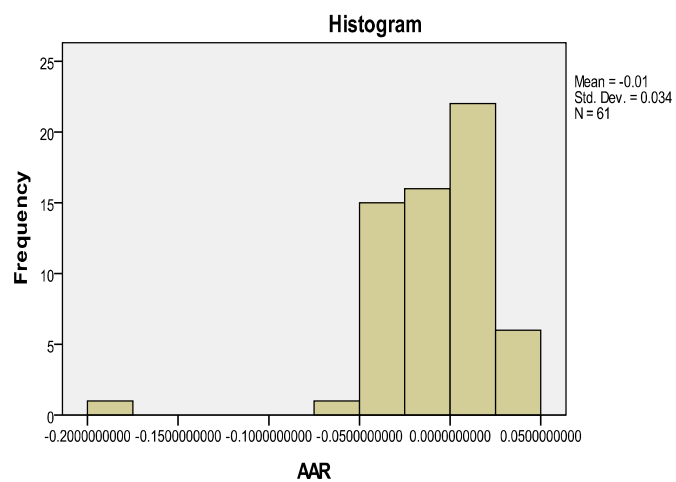
Uji Normalitas *Abnormal Return*

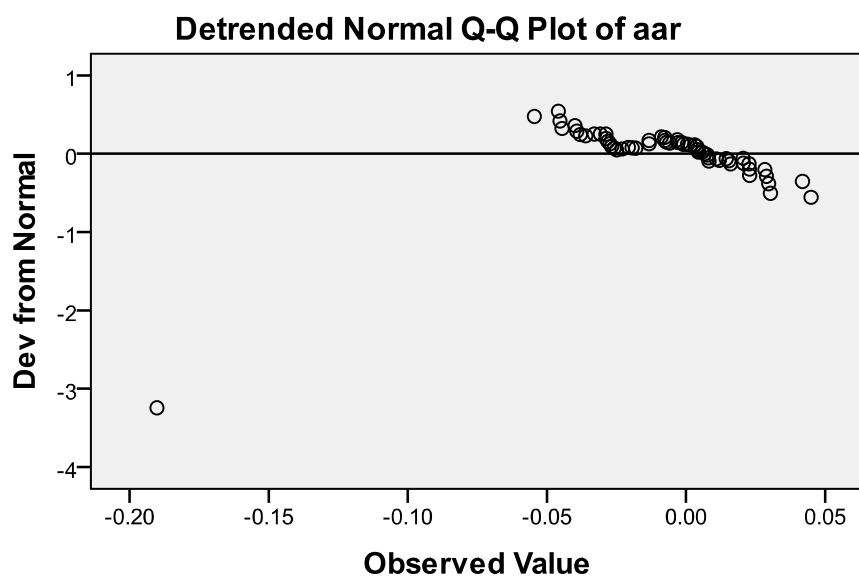
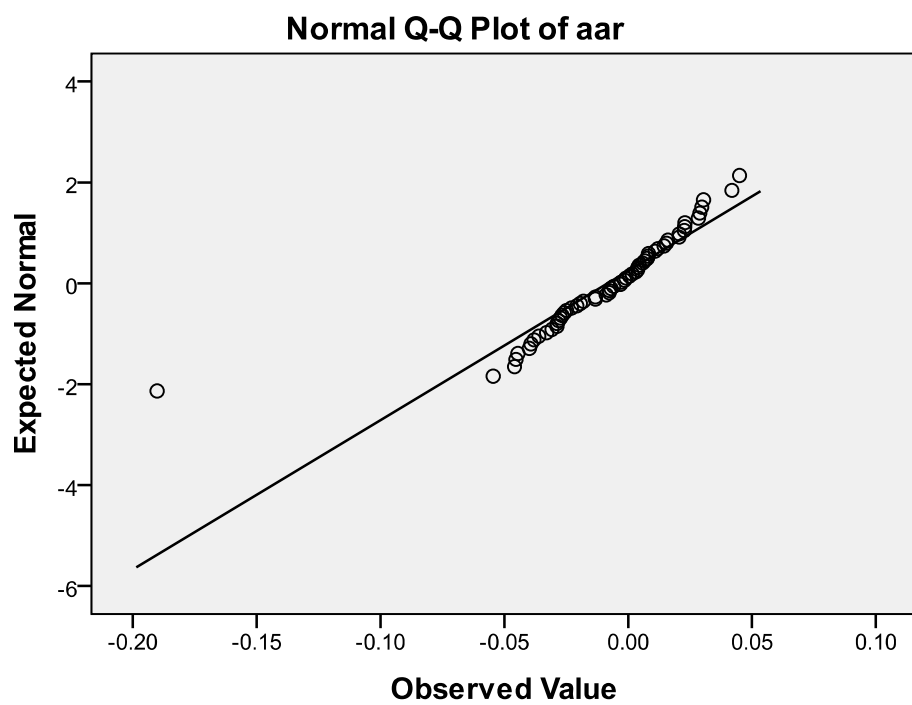
Tests of Normality

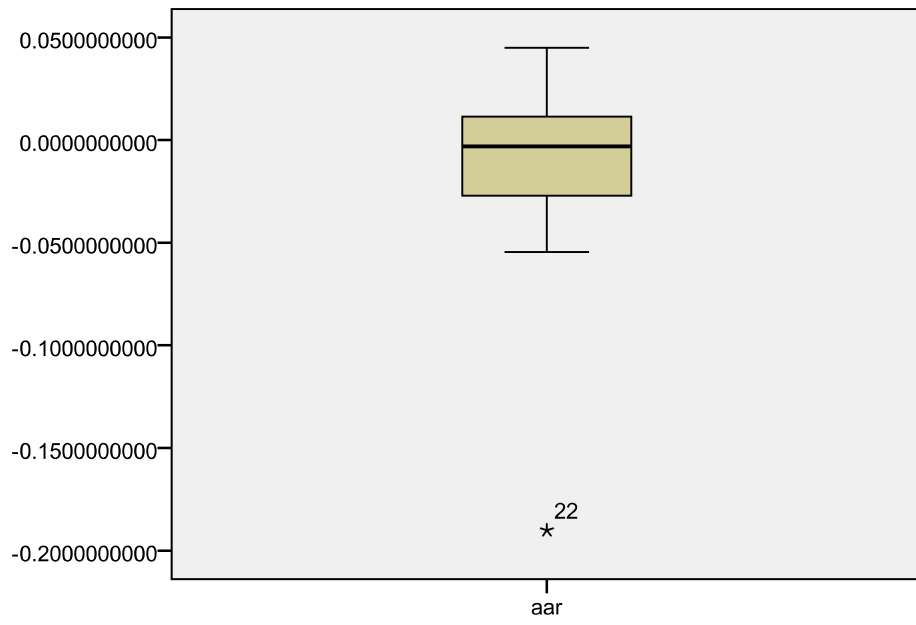
	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
AAR	.099	61	.200*	.802	61	.000

a. Lilliefors Significance Correction

*. This is a lower bound of the true significance.







Lampiran 12

Uji Beda *Paired Sample T Test*

Uji beda dua rata-rata sebelum dan sesudah pemberian saham bonus tahun

2007-2010 untuk *abnormal return* selama periode jendela.

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	Sebelum	-.015964103107	30	.0404023038822	.0073764177372
	Sesudah	-.006440855283	30	.0263716089586	.0048147750348

Paired Samples Correlations

		N	Correlation	Sig.
Pair 1	Sebelum & Sesudah	30	-.104	.585

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Sebelum	-	.05048843	.00921788	-	.00932944	-	29	.310
	-	.0095232	47496	48685	.0283759	35475	1.033		
	Sesudah	478233			391941				

Lampiran 13

Tabel t

Signifikan $\alpha=5\%$		
DF	T tabel satu sisi	T tabel dua sisi
1	6,314	12,706
2	2,290	4,303
3	2,353	3,182
4	2,132	2,776
5	2,015	2,571
6	1,943	2,447
7	1,895	2,365
8	1,860	2,306
9	1,833	2,262
10	1,813	2,228
11	1,796	2,201
12	1,782	2,179
13	1,771	2,160
14	1,761	2,145
15	1,573	2,131
16	1,746	2,120
17	1,740	2,110
18	1,734	2,101
19	1,729	2,093
20	1,725	2,086
21	1,721	2,080
22	1,717	2,074
23	1,714	2,069
24	1,711	2,064
25	1,708	2,060

Signifikan $\alpha=5\%$		
DF	T tabel satu sisi	T tabel dua sisi
26	1,706	2,056
27	1,703	2,052
28	1,701	2,048
29	1,699	2,045
30	1,697	2,042
31	1,696	2,040
32	1,694	2,037
33	1,692	2,035
34	1,691	2,032
35	1,690	2,030
36	1,688	2,028
37	1,687	2,026
38	1,686	2,024
39	1,685	2,023
40	1,684	2,021
41	1,683	2,020
42	1,682	2,018
43	1,681	2,017
44	1,680	2,015
45	1,679	2,014
46	1,679	2,013
47	1,678	2,012
48	1,677	2,011
49	1,677	2,010
50	1,676	2,009