

## ABSTRAK

### **PENGARUH *GOOD CORPORATE GOVERNANCE* TERHADAP *FINANCIAL DISTRESS* PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) TAHUN 2010-2021**

Oleh

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Penelitian ini bertujuan untuk menguji dan memperoleh bukti empiris bahwa kepemilikan institusional, kepemilikan manajerial, komisaris independen, dewan direksi dan komite audit berpengaruh terhadap *financial distress* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia pada periode 2010 – 2021.

Penelitian dilakukan pada 19 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2010 – 2021. Data yang digunakan di penelitian ini merupakan data panel. Metode yang digunakan dalam penelitian ini adalah analisis *explanatory* dengan pendekatan kuantitatif dan pengambilan sampel yang digunakan adalah *purposive sampling*. Analisis *explanatory* digunakan untuk menjelaskan hubungan-hubungan antara variabel *financial distress*, kepemilikan institusional, kepemilikan manajerial, komisaris independen, dewan direksi dan komite audit.

Hasil penelitian menunjukkan bahwa kepemilikan institusional, kepemilikan manajerial, komisaris independent, dewan direksi berpengaruh negatif terhadap *financial distress*, sedangkan komite audit tidak berpengaruh terhadap *financial distress*. Hasil penelitian juga menunjukkan bahwa pengujian secara simultan menyimpulkan semua variabel independen memengaruhi variabel dependen.

Kata kunci : *financial distress*, kepemilikan institusional, kepemilikan manajerial, komisaris independen, dewan direksi dan komite audit.

## **ABSTRACT**

### **THE EFFECT OF GOOD CORPORATE GOVERNANCE ON FINANCIAL DISTRESS IN MANUFACTURING COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE (IDX) IN 2010-2021**

**By**

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This study aims to test and obtain empirical evidence that institutional ownership, managerial ownership, independent commissioners, the board of directors and the audit committee affect financial distress in manufacturing companies listed on the Indonesia Stock Exchange in the period 2010 - 2021.

The research was conducted on 19 manufacturing companies listed on the Indonesia Stock Exchange for the period 2010-2021. The data used in this study is panel data. The method used in this research is explanatory analysis with a quantitative approach and the sampling used is purposive sampling. Explanatory analysis is used to explain the relationships between financial distress variables, institutional ownership, managerial ownership, independent commissioners, board of directors and audit committee.

The results showed that institutional ownership, managerial ownership, independent commissioners, the board of directors had a negative effect on financial distress, while the audit committee had no effect on financial distress. The results also show that simultaneous testing concludes that all independent variables affect the dependent variable.

Keywords: financial distress, institutional ownership, managerial ownership, and audit committee.