

ABSTRAK

EFEKTIVITAS DAN KONTRIBUSI SURAT BERHARGA NEGARA TERHADAP PEMBIAYAAN DEFISIT ANGGARAN PENDAPATAN DAN BELANJA NEGARA DI INDONESIA TAHUN 2012 – 2021

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Penelitian ini bertujuan untuk mengetahui besaran persentase efektivitas dan kontribusi Surat Berharga Negara terhadap pembiayaan defisit Anggaran Pendapatan dan Belanja Negara di Indonesia dari tahun 2012-2021. Metode penelitian yang digunakan adalah pendekatan kuantitatif yang bersifat deskriptif dengan menggunakan data sekunder. Analisis dilakukan dengan menghitung besaran persentase efektivitas dan kontribusi Surat Berharga Negara terdiri dari Surat Utang Negara dan Surat Berharga Syariah Negara baik domestik maupun valuta asing dalam menutupi defisit APBN. Hasil penelitian menunjukkan bahwa rata-rata Surat Berharga Negara selama periode 2012-2021 efektif dan berkontribusi dalam menutupi pembiayaan defisit APBN. Data sekunder yang dianalisis mencakup penerbitan, target, dan realisasi Surat Berharga Negara, serta besaran defisit APBN selama periode 2012-2021. Penelitian ini memberikan gambaran tentang peran penting Surat Berharga Negara dalam mendukung kestabilan fiskal pemerintah Indonesia.

Kata kunci : Surat Berharga Negara, Surat Utang Negara Domestik, Surat Utang Negara Valuta Asing, Surat Berharga Syariah Negara Domestik, Surat Berharga Syariah Negara Valuta Asing, Defisit APBN

ABSTRACT***EFFECTIVENESS AND CONTRIBUTION OF STATE SECURITIES TO FINANCING THE STATE REVENUE AND EXPENDITURE BUDGET DEFICIT IN INDONESIA 2012 - 2021******BY*****LARAS LAPITA SARI**

Abstract- This study aims to determine the percentage of effectiveness and contribution of Government Securities to financing the State Revenue and Expenditure Budget deficit in Indonesia from 2012-2021. The research method used is a descriptive quantitative approach using secondary data. The analysis was carried out by calculating the percentage of effectiveness and contribution of Government Securities consisting of Government Debt Securities and State Sharia Securities, both domestic and foreign currency, in covering the APBN deficit. The research results show that on average Government Securities during the 2012-2021 period are effective and contribute to covering the financing of the APBN deficit. Secondary data analyzed includes the issuance, targets and realization of Government Securities, as well as the size of the APBN deficit during the 2012-2021 period. This research provides an overview of the important role of Government Securities in supporting the fiscal stability of the Indonesian government.

Keywords: Government Securities, Domestic Government Debt Securities, Government Debt Securities in Foreign Currency, Domestic Sharia Government Securities, Government Sharia Securities in Foreign Currency, APBN Deficit.