

## **ABSTRACT**

### ***THE INFLUENCE FLUCTUATIONS OF FINANCIAL LEVERAGE AND OPERATING LEVERAGE ON PROFITABILITY***

***(Empirical Study on Property and Construction Subsector Companies Listed on the Indonesia Stock Exchange 2018-2022)***

***By:***

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*This study aims to examine the effect of financial leverage and operating leverage on profitability in construction and property companies listed on the Indonesia Stock Exchange in 2018-2022. This research is a type of quantitative research using secondary data from the Indonesian Stock Exchange and the official websites of each company. The sampling method used purposive sampling and a sample of 22 companies was obtained with an observation period of 5 years so that the total research sample was 11 data. The data analysis technique used is multiple linear regression using SPSS 27 software. Based on the research results, it was found that financial leverage and operating leverage simultaneously influence profitability. Partially, financial leverage has a negative effect on profitability and operating leverage has a positive effect on profitability.*

***Keywords:*** *Financial Leverage, Operating Leverage, Profitability*

## **ABSTRAK**

### **PENGARUH FLUKTUASI FINANCIAL LEVERAGE DAN OPERATING LEVERAGE TERHADAP PROFITABILITAS**

**(Studi Empiris Pada Perusahaan Subsektor Properti dan Konstruksi yang  
Terdaftar di Bursa Efek Indonesia Tahun 2018-2022)**

**Oleh:**

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Penelitian ini bertujuan untuk menguji pengaruh *financial leverage* dan *operating leverage* terhadap profitabilitas pada perusahaan konstruksi dan property yang terdaftar di Bursa Efek Indonesia tahun 2018-2022. Penelitian ini merupakan jenis penelitian kuantitatif dengan menggunakan data sekunder dari Bursa Efek Indonesia dan website resmi masing-masing perusahaan. Metode penentuan sampel menggunakan purposive sampling dan diperoleh sampel sebanyak 22 perusahaan dengan periode pengamatan 5 tahun sehingga jumlah sampel penelitian sebanyak 11 data. Teknik analisis data yang digunakan yaitu regresi linier berganda menggunakan perangkat lunak SPSS 27. Berdasarkan hasil penelitian, ditemukan bahwa *financial leverage* dan *operating leverage* secara simultan berpengaruh terhadap profitabilitas. Secara parsial, *financial leverage* berpengaruh negatif terhadap profitabilitas dan *operating leverage* berpengaruh positif terhadap profitabilitas.

**Kata Kunci:** *Financial Leverage, Operating Leverage, Profitabilitas*