ABSTRAK

PENGARUH *INTEREST COVERAGE RATIO*, PROFITABILITAS, *DIVIDEND PAYOUT RATIO*, DAN *DEBT TO ASSET RATIO* TERHADAP NILAI PERUSAHAAN (STUDI KASUS PADA PERUSAHAAN SUBSEKTOR *FOOD AND BEVERAGE* DI BURSA EFEK INDONESIA TAHUN 2018-2022)

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Penelitian ini bertujuan untuk menguji bagaimana pengaruh dari *interest coverage ratio*, profitabilitas, *dividend payout ratio*, serta *debt to asset ratio* terhadap nilai perusahaan pada perusahaan subsektor *Food and Beverage* yang tercatat di Bursa Efek Indonesia pada tahun 2018-2022. Sampel pada penelitian ini dipilih menggunakan teknik purposive sampling pada seluruh perusahaan di subsektor Food and Beverage di Bursa Efek Indonesia. Penelitian ini menggunakan analisis regresi linear berganda dengan menggunakan uji statistik deskriptif, uji normalitas, uji multikolinearitas, uji heterokedastisitas, uji autokorelasi, uji T pengaruh hipotesis, uji F pengaruh simultan, dan uji koefisien determinasi. Hasil penelitian ini menunjukkan bahwa variabel *interest coverage ratio* berpengaruh negatif, variabel profitabilitas berpengaruh positif, variabel *dividend payout ratio* berpengaruh positif, dan variabel *debt to asset ratio* berpengaruh negatif terhadap nilai perusahaan.

Kata kunci: Nilai Perusahaan*, Interest Coverage Ratio*, Profitabilitas, *dividend payout ratio,* dan *debt to asset ratio*

ABSTRACT

THE INFLUENCE OF INTEREST COVERAGE RATIO, PROFITABILITY, DIVIDEND PAYOUT RATIO, AND DEBT TO ASSET RATIO ON COMPANY VALUE (CASE STUDY ON FOOD AND BEVERAGE SUBSECTOR COMPANIES ON THE INDONESIAN STOCK EXCHANGE IN 2018-2022)

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This research aims to examine the influence of interest coverage ratio, profitability, dividend payout ratio, and debt to asset ratio on company value in Food and Beverage subsector companies listed on the Indonesia Stock Exchange in 2018-2022. The sample in this study was selected using a purposive sampling technique on all companies in the Food and Beverage sub-sector on the Indonesia Stock Exchange. This study uses multiple linear regression analysis using descriptive statistical tests, normality tests, multicollinearity tests, heteroscedasticity tests, autocorrelation tests, hypothesis influence T tests, simultaneous influence F tests, and determination coefficient tests. The results of this study indicate that the interest coverage ratio variable has a negative effect, the profitability variable has a positive effect, the dividend payout ratio variable has a positive effect, and the debt to asset ratio variable has a negative effect on company value.

Keywords: Company Value, Interest Coverage Ratio, Profitability, Dividend Payout Ratio, and Debt to Asset Ratio.