ABSTRAK

PENGARUH *SUSTAINABILITY REPORT* BERDASARKAN *GLOBAL REPORTING INITIATIVE* GENERASI 4 TERHADAP KINERJA PASAR PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BEI PERIODE 2018-2022

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Penelitian ini bertujuan untuk mengetahui pengaruh antara *sustainability report* dan kinerja pasar perusahaan manufaktur. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di BEI periode 2018-2022. Teknik pengambilan sampel adalah *purposive sampling* yang memperoleh 14 sampel perusahaan manufaktur. Metode analisis yang analisis yang digunakan adalah statistik deskriptif, uji asumsi klasik, analisis regresi linier berganda, koefisien determinasi, uji F, dan uji t. Penelitian ini menggunakan tiga variabel independen *sustainability report* dengan proksi *sustainability report* dimensi ekonomi, *sustainability report* dimensi lingkungan, dan *sustainability report* dimensi sosial serta satu variabel dependen kinerja pasar dengan proksi PBV (*Price to Book Value*). Hasil penelitian menunjukkan bahwa *sustainability report* dimensi ekonomi dan dimensi sosial tidak berpengaruh terhadap kinerja pasar perusahaan manufaktur. Sedangkan, *sustainability report* dimensi lingkungan berpengaruh secara signifikan terhadap kinerja pasar perusahaan manufaktur. Selain itu, variabel independen pada persamaan regresi hanya menjelaskan variabel dependen sebesar 19,7% yang menunjukkan masih banyak variabel lainnya yang dapat berkontribusi dalam menjelaskan variabel kinerja pasar perusahaan manufaktur.

Kata Kunci: *Sustainability Report*, *Price to Book Value*, Kinerja Pasar

ABSTRACT

SUSTAINABILITY REPORT EFFECT BASED ON THE GLOBAL REPORTING INITIATIVE GENERATION 4 ON THE MARKET PERFORMANCE OF MANUFACTURING COMPANIES LISTED ON THE BEI FOR THE 2018-2022 PERIOD

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This study aims to determine the effect between sustainability reports and the market performance of manufacturing companies. The population in this study is manufacturing companies listed on the IDX for the 2018-2022 period. The sampling technique used was purposive sampling and obtained 14 manufacturing companies. The analytical methods used are descriptive statistical analysis, classical assumption test, multiple linear regression analysis, coefficient of determination, F test, and t test. This study used three independent sustainability report variables with a proxy for the economic dimension of the sustainability report, a sustainability report for the environmental dimension, and a sustainability report for the social dimension as well as one dependent variable for market performance with a proxy for PBV (Price to Book Value). The research results show that the economic dimension and social dimension of the sustainability report do not affect the market performance of manufacturing companies. Meanwhile, the environmental dimension of the sustainability report has a significant effect on the market performance of manufacturing companies. Moreover, the independent variable in the regression equation only explains the dependent variable by 19.7%, which shows that many other variables can contribute to defining the market performance variable of manufacturing companies.

Keywords: *Sustainability Report, Price to Book Value, Market Performance*