

ABSTRACT

THE INFLUENCE OF SUSTAINABILITY REPORT DISCLOSURE AND IMPLEMENTATION OF GOOD CORPORATE GOVERNANCE ON STOCK RETURNS

**(An Empirical Study On Mining And Basic Materials Sector Companies Listed
On The Indonesia Stock Exchange For The Period 2019-2022)**

By

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The phenomenon of environmental damage has now become a common problem. Most of the environmental damage that occurs is caused by the production activities of an industry. Greenpeace Indonesia revealed the results of an investigation related to coal mining activities in East Kalimantan Province that have damaged the landscape and disrupted the quality of water and soil. The concept of sustainability reports is currently one of the concepts that have emerged to help companies convey the responsibilities that have been carried out to commit to sustainable economic development. With the disclosure of sustainability reports and the implementation of good corporate governance as a form of corporate responsibility towards stakeholders and the environment. The results of this study indicate that economic aspects, social aspects, environmental aspects, independent commissioners, audit committees and foreign ownership do not affect stock returns.

Keywords : sustainability report, good corporate governance, return saham

ABSTRAK

PENGARUH PENGUNGKAPAN *SUSTAINABILITY REPORT* DAN PENERAPAN *GOOD CORPORATE GOVERNANCE* TERHADAP *RETURN* SAHAM

**(Studi Empiris Pada Perusahaan Pertambangan Dan Basic Materials Yang
Terdaftar Di Bursa Efek Indonesia Periode 2019-2022)**

Oleh:

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Fenomena kerusakan lingkungan saat ini sudah menjadi masalah umum. Sebagian besar kerusakan lingkungan yang terjadi diakibatkan dari aktivitas produksi suatu industri. Greenpeace Indonesia mengungkapkan hasil investigasi terkait aktivitas pertambangan batubara di Provinsi Kalimantan Timur telah merusak bentang alam dan mengganggu kualitas air dan tanah. Konsep laporan keberlanjutan atau sustainability report saat ini menjadi salah satu konsep yang muncul untuk membantu perusahaan menyampaikan tanggung jawab yang telah dilakukan untuk berkomitmen dalam pembangunan ekonomi berkelanjutan. Dengan pengungkapan sustainability report dan penerapan good corporate governance sebagai bentuk tanggung jawab perusahaan terhadap stakeholder dan juga lingkungan. Hasil dari penelitian ini menunjukkan bahwa aspek ekonomi, aspek sosial, aspek lingkungan, komisaris independen, komite audit dan kepemilikan asing tidak berpengaruh terhadap return saham.

Kata kunci : *sustainability report, good corporate governance, return saham.*