

ABSTRACT

THE EFFECT OF GOOD CORPORATE GOVERNANCE (GCG) ON FINANCIAL DISTRESS DURING THE COVID- 19 PANDEMIC (Empical Study on State-Owned Enterprise Companies Listed on the Indonesia Stock Exchange in 2019-2023)

By:

Fathur Rahman As Shiddiq

This research aims to analyze the influence of Good Corporate Governance (GCG) on financial distress in State-Owned Enterprises (SOEs) listed on the Indonesia Stock Exchange during the COVID-19 pandemic. Good Corporate Governance (GCG) is measured through the variables of Independent Commissioners, Board of Directors, and Audit Committee. The data is analyzed using descriptive statistical methods and the Wilcoxon Signed Rank Test. The results of the research indicate that Independent Commissioners, Board of Directors, and Audit Committee have a significant effect on financial distress in SOEs during the research period. This suggests that the implementation of good Good Corporate Governance (GCG) principles can help reduce the risk of financial distress in SOEs in Indonesia. or formula.

Keywords: *Financial Distress, Independent Commissioner, Board of Directors, Audit Committee, Wilcoxon Signed Rank Test.*

ABSTRAK

**PENGARUH *GOOD CORPORATE GOVERNANCE (GCG)* TERHADAP
FINANCIAL DISTRESS SAAT PANDEMI COVID-19
(Studi Empiris Pada Perusahaan Badan Usaha Milik Negara Yang Terdaftar
Pada Bursa Efek Indonesia Pada Tahun 2019-2023)**

Oleh:

Fathur Rahman As Shiddiq

Penelitian ini bertujuan untuk menganalisis pengaruh *Good Corporate Governance (GCG)* terhadap *financial distress* pada Badan Usaha Milik Negara (BUMN) yang terdaftar di Bursa Efek Indonesia selama pandemi COVID-19. *Good Corporate Governance (GCG)* diukur melalui variabel Komisaris Independen, Dewan Direksi, dan Komite Audit. Data dianalisis menggunakan metode statistik deskriptif dan uji *Wilcoxon Signed Rank Test*. Hasil penelitian menunjukkan bahwa Komisaris Independen, Dewan Direksi, dan Komite Audit berpengaruh signifikan terhadap *financial distress* pada BUMN selama periode penelitian. Hal ini mengindikasikan bahwa penerapan prinsip-prinsip *Good Corporate Governance (GCG)* yang baik dapat membantu mengurangi risiko *financial distress* pada perusahaan-perusahaan BUMN di Indonesia.

Kata Kunci: *Financial Distress*, Komisaris Independen, Dewan Direksi, Komite Audit, *Wilcoxon Signed Rank Test*.