

ABSTRACT

DIFFERENCE ANALYSIS OF FINANCIAL PERFORMANCE BEFORE AND AFTER IMPLEMENTATION OF PSAK BASED IFRS

BY

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The aim of this study is to empirically examine differences in financial performance before and after the implementation of PSAK -based IFRS. Financial ratios used are the current ratio and quick ratio for the liquidity ratios, debt-to-asset ratio (DAR) and the debt-to-equity ratio (DER) for the solvency ratio, and return on equity (ROE) and return on assets (ROA) for the ratio of profitability .

This study was conducted in the manufacturing sector listed in Indonesia Stock Exchange in 2011-2012. The sampling was conducted with a purposive sampling method and acquired 41 companies. The test was done by Wilcoxon Signed Rank test with a significance level of 5% using SPSS version 21.

These results indicate that there are significant differences between Current Ratio, Quick Ratio, DAR, DER, ROE, and ROA before and after the implementation of PSAK based IFRS..

Keywords: IFRS, Current Ratio, Quick Ratio, DAR, DER, ROE, and ROA