ABSTRAK

ANALISIS *BEARISH REVERSAL CANDLESTICK* MENGGUNAKAN INDIKATOR *STOCHASTIC RSI* PADA INDEKS HARGA SAHAM GABUNGAN (IHSG) DI MASA PEMULIHAN EKONOMI PASCA COVID-19

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Tingginya volatilitas pasar saham selama masa pemulihan ekonomi pasca pandemi COVID-19 menuntut *trader* untuk mampu mengenali sinyal teknikal yang mengindikasikan pembalikan tren harga. Studi ini mengkaji efektivitas kombinasi pola *bearish reversal candlestick* dan indikator *Stochastic RSI* dalam mendeteksi sinyal pembalikan tren pada IHSG selama periode 2020 - 2024. Metode kuantitatif deskriptif digunakan dengan memanfaatkan data harga penutupan harian IHSG. Ditemukan delapan jenis pola *bearish reversal*, yaitu *evening star, bearish engulfing, shooting star, tweezer top, bearish harami, three black crows, hanging man* dan *dark cloud cover*. Hasil analisis menunjukkan sinyal pembalikan tren lebih kuat dan akurat ketika pola *candlestick* dikonfirmasi oleh indikator *Stochastic RSI* dalam kondisi *overbought*. Temuan ini memberikan kontribusi pada pengembangan analisis teknikal serta memberikan acuan bagi *trader* dalam meningkatkan ketepatan pengambilan keputusan investasi di tengah ketidakpastian pasar.

Kata Kunci : Analisis Teknikal, Pola *Bearish Reversal Candlestick, Stochastic RSI, IHSG*, Covid – 19.

ABSTRACT

BEARISH REVERSAL CANDLESTICK ANALYSIS USING STOCHASTIC RSI INDICATOR ON THE INDONESIA STOCK EXCHANGE COMPOSITE INDEX (IHSG) DURING THE POST-COVID-19 ECONOMIC RECOVERY PERIOD

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The high volatility of the stock market during the economic recovery period following the COVID-19 pandemic requires traders to recognize technical signals that indicate price trend reversals. This study examines the effectiveness of combining bearish reversal candlestick patterns and the Stochastic RSI indicator in detecting trend reversal signals on the Indonesia Stock Exchange Composite Index (IHSG) from 2020 to 2024. A descriptive quantitative method was used, utilizing daily closing price data of the IHSG. Eight types of bearish reversal patterns were identified: bearish engulfing, evening star, bearish engulfing, shooting star, tweezer top, bearish harami, three black crows, hanging man and dark cloud cover. The analysis results show that trend reversal signals are stronger and more accurate when candlestick patterns are confirmed by the Stochastic RSI indicator in the overbought condition. These findings contribute to the development of technical analysis and provide a reference for traders to improve the accuracy of investment decisions amid market uncertainty.

Keywords: Technical Analysis, Bearish Reversal Candlestick Patterns, Stochastic RSI, IHSG, COVID-19.