Lampiran 3. Hasil Uji Unit Root pada Orde Frist Difference

INFLASI (Frist Difference: Intercept)

Null Hypothesis: D(INF) has a unit root
Exogenous: Constant
Bandwidth: 0 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-7.415245	0.0000
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

INFLASI (Frist Difference: Trend and Intercept)

Null Hypothesis: D(INF) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 0 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-7.375689	0.0000
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

INFLASI (Frist Difference: None)

Null Hypothesis: D(INF) has a unit root
Exogenous: None
Bandwidth: 0 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-7.455160	0.0000
Test critical values:	1% level	-2.593468	

	5% level	-1.944811
	10% level	-1.614175

*MacKinnon (1996) one-sided p-values.

OPENC (Frist Difference: Intercept)

Null Hypothesis: D(OPENC) has a unit root
Exogenous: Constant
Bandwidth: 8 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-16.13406	0.0001
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

OPENC (Frist Difference : Trend and Intercept)

Null Hypothesis: D(OPENC) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 8 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-16.02574	0.0000
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

OPENC (Frist Difference : None)

Null Hypothesis: D(OPENC) has a unit root
Exogenous: None
Bandwidth: 8 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-16.17379	0.0000
Test critical values:	1% level	-2.593468	
	5% level	-1.944811	
	10% level	-1.614175	

*MacKinnon (1996) one-sided p-values.

M2 (First Difference : Intercept)

Null Hypothesis: D(M2) has a unit root
Exogenous: Constant
Bandwidth: 2 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-10.25254	0.0000
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

M2 (First Difference : Trend and Intercept)

Null Hypothesis: D(M2) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 4 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-11.45471	0.0000
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

M2 (First Difference : None)

Null Hypothesis: D(M2) has a unit root

Exogenous: None
Bandwidth: 6 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-7.827334	0.0000
Test critical values:	1% level	-2.593468	
	5% level	-1.944811	
	10% level	-1.614175	

*MacKinnon (1996) one-sided p-values.

R (First Difference : Intercept)

Null Hypothesis: D(R) has a unit root
Exogenous: Constant
Bandwidth: 4 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.176035	0.0013
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

R (First Difference : Trend and Intercept)

Null Hypothesis: D(R) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 5 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-3.979660	0.0131
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

R (First Difference : None)

Null Hypothesis: D(R) has a unit root
Exogenous: None
Bandwidth: 3 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-4.080249	0.0001
Test critical values:	1% level	-2.593468	
	5% level	-1.944811	
	10% level	-1.614175	

*MacKinnon (1996) one-sided p-values.

YUAN (First Difference : Intercept)

Null Hypothesis: D(YUAN) has a unit root
Exogenous: Constant
Bandwidth: 15 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-24.46807	0.0001
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

YUAN (First Difference : Trend and Intercept)

Null Hypothesis: D(YUAN) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 15 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-24.21498	0.0001
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

YUAN (First Difference : None)

Null Hypothesis: D(YUAN) has a unit root
Exogenous: None
Bandwidth: 15 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-24.69086	0.0000
Test critical values:	1% level	-2.593468	
	5% level	-1.944811	
	10% level	-1.614175	

*MacKinnon (1996) one-sided p-values.

INFCHY (First Difference : Intercept)

Null Hypothesis: D(INFCHY) has a unit root
Exogenous: Constant
Bandwidth: 50 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-45.37917	0.0001
Test critical values:	1% level	-3.512290	
	5% level	-2.897223	
	10% level	-2.585861	

*MacKinnon (1996) one-sided p-values.

INFCHY (First Difference : Trend and Intercept)

Null Hypothesis: D(INFCHY) has a unit root
Exogenous: Constant, Linear Trend
Bandwidth: 50 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-44.93663	0.0001
Test critical values:	1% level	-4.073859	
	5% level	-3.465548	
	10% level	-3.159372	

*MacKinnon (1996) one-sided p-values.

INFCHY (First Difference : None)

Null Hypothesis: D(INFCHY) has a unit root
Exogenous: None
Bandwidth: 50 (Newey-West using Bartlett kernel)

		Adj. t-Stat	Prob.*
Phillips-Perron test statistic		-45.79161	0.0000
Test critical values:	1% level	-2.593468	
	5% level	-1.944811	
	10% level	-1.614175	

*MacKinnon (1996) one-sided p-values.