

ABSTRAK

ANALISIS PENGARUH *ENTERPRISE RISK MANAGEMENT DISCLOSURE*, *INTELLECTUAL CAPITAL DISCLOSURE*, DAN *CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE* TERHADAP NILAI PERUSAHAAN DENGAN PROFITABILITAS SEBAGAI VARIABEL MODERASI (STUDI EMPIRIS PADA PERUSAHAAN MANUFAKTUR SUB-SEKTOR FARMASI YANG TERDAFTAR DI BEI PERIODE 2021-2024)

Oleh

SYIFA ATIKA RIFDA

Tujuan penelitian ini adalah untuk menganalisis pengaruh *enterprise risk management disclosure*, *intellectual capital disclosure*, dan *corporate social responsibility disclosure* terhadap nilai perusahaan dengan profitabilitas sebagai variabel moderasi. Jenis penelitian yang digunakan dalam penelitian adalah kuantitatif dengan populasi yang digunakan adalah perusahaan manufaktur sub-sektor farmasi yang terdaftar di BEI periode 2021-2024.

Teknik pengambilan sampel menggunakan metode *purposive sampling* sehingga didapatkan sampel sebanyak 18 perusahaan. Teknik analisis data yang digunakan dalam penelitian ini adalah *moderated regression analysis* dan pengujian hipotesis menggunakan SPSS.

Berdasarkan hasil pengujian hipotesis menunjukkan bahwa : (1) *ERM disclosure* tidak berpengaruh secara positif terhadap nilai perusahaan dan *ERM disclosure* di moderasi profitabilitas berpengaruh secara negatif terhadap nilai perusahaan. (2) *IC disclosure* berpengaruh secara negatif terhadap nilai perusahaan dan *IC disclosure* di moderasi profitabilitas berpengaruh secara positif terhadap nilai perusahaan. (3) *CSR disclosure* tidak berpengaruh secara positif terhadap nilai perusahaan dan *CSR disclosure* di moderasi profitabilitas tidak berpengaruh secara negatif terhadap nilai perusahaan

Kata kunci: ***Enterprise Risk Management Disclosure, Intellectual Capital Disclosure, Corporate Social Responsibility Disclosure, Profitabilitas, Nilai Perusahaan.***

ABSTRACT

ANALYSIS OF THE EFFECT OF ENTERPRISE RISK MANAGEMENT DISCLOSURE, INTELLECTUAL CAPITAL DISCLOSURE, AND CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE ON FIRM VALUE WITH PROFITABILITY AS A MODERATING VARIABLE (AN EMPIRICAL STUDY OF PHARMACEUTICAL SUB-SECTOR MANUFACTURING COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE (IDX) FOR THE PERIOD 2021–2024)

By

SYIFA ATIKA RIFDA

The purpose of this research is to analyze the effect of enterprise risk management disclosure, intellectual capital disclosure, and corporate social responsibility disclosure on firm value, with profitability as a moderating variable. This study employs a quantitative research approach, with the population consisting of manufacturing companies in the pharmaceutical sub-sector listed on the Indonesia Stock Exchange (IDX) during the period 2021–2024.

The sampling technique used was purposive sampling, resulting in a sample of 18 companies. The data analysis technique applied in this study is moderated regression analysis, and hypothesis testing was conducted using SPSS.

The results of the hypothesis testing indicate that: (1) enterprise risk management disclosure does not have a positive effect on firm value, while enterprise risk management disclosure moderated by profitability has a negative effect on firm value; (2) intellectual capital disclosure has a negative effect on firm value, whereas intellectual capital disclosure moderated by profitability has a positive effect on firm value; and (3) corporate social responsibility disclosure does not have a positive effect on firm value, and corporate social responsibility disclosure moderated by profitability does not have a negative effect on firm value.

Keywords: Enterprise Risk Management Disclosure, Intellectual Capital Disclosure, Corporate Social Responsibility Disclosure, Profitability, Firm Value.